

LSV Asset Management  
 LSV VALUE EQUITY FUND  
 LSVFNDLV

As of: 12/31/21

Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% OF PORTFOLIO
FITB	316773100	5TH 3RD BANCORP COM	445,200	43.55	19,388,460.00	1.01%
ABBV	00287Y109	ABBVIE INC COM USD0.01	163,600	135.40	22,151,440.00	1.16%
AYI	00508Y102	ACUITY BRANDS INC COM	29,000	211.72	6,139,880.00	0.32%
AFL	001055102	AFLAC INC COM	167,400	58.39	9,774,486.00	0.51%
AGCO	001084102	AGCO CORP COM	104,000	116.02	12,066,080.00	0.63%
ALSN	01973R101	ALLISON TRANSMISSION HOLDING	316,600	36.35	11,508,410.00	0.60%
ALL	020002101	ALLSTATE CORP COM	149,000	117.65	17,529,850.00	0.92%
ALLY	02005N100	ALLY FINL INC COM	282,100	47.61	13,430,781.00	0.70%
MO	02209S103	ALTRIA GROUP INC COM	220,200	47.39	10,435,278.00	0.54%
AMCX	00164V103	AMC NETWORKS INC CL A	161,400	34.44	5,558,616.00	0.29%
DOX	G02602103	AMDOCS ORD GBP0.01	113,300	74.84	8,479,372.00	0.44%
AFG	025932104	AMER FINL GROUP INC OH COM STK	64,600	137.32	8,870,872.00	0.46%
AXL	024061103	AMERICAN AXLE & MFG HLDGS INC COM	600,200	9.33	5,599,866.00	0.29%
AEL	025676206	AMERICAN EQUITY INVT LIFE HLDG CO COM	173,000	38.92	6,733,160.00	0.35%
AMP	03076C106	AMERIPRISE FINL INC COM	76,100	301.66	22,956,326.00	1.20%
AMGN	031162100	AMGEN INC COM	80,800	224.97	18,177,576.00	0.95%
NLY	035710409	ANNALY CAP MGMT INC COM	689,400	7.82	5,391,108.00	0.28%
AMAT	038222105	APPLIED MATERIALS INC COM	83,200	157.36	13,092,352.00	0.68%
ARW	042735100	ARROW ELECTR INC COM	124,500	134.27	16,716,615.00	0.87%
T	00206R102	AT&T INC COM	1,163,240	24.60	28,615,704.00	1.49%
BK	064058100	BANK NEW YORK MELLON CORP COM STK	406,300	58.08	23,597,904.00	1.23%
BAC	060505104	BANK OF AMERICA CORP	344,600	44.49	15,331,254.00	0.80%
BERY	08579W103	BERRY GLOBAL GROUP INC COM USD0.01	152,200	73.78	11,229,316.00	0.59%
BBY	086516101	BEST BUY INC COM STK	81,300	101.60	8,260,080.00	0.43%
BIG	089302103	BIG LOTS INC COM	118,415	45.05	5,334,595.75	0.28%
BIIB	09062X103	BIOGEN INC COMMON STOCK	17,030	239.92	4,085,837.60	0.21%
HRB	093671105	BLOCK H & R INC COM	291,200	23.56	6,860,672.00	0.36%
BWA	099724106	BORG WARNER INC COM	154,000	45.07	6,940,780.00	0.36%
BMJ	110122108	BRISTOL MYERS SQUIBB CO COM	405,500	62.35	25,282,925.00	1.32%
CBT	127055101	CABOT CORP COM	122,600	56.20	6,890,120.00	0.36%
COF	14040H105	CAPITAL ONE FINL CORP COM	68,900	145.09	9,996,701.00	0.52%
CAH	14149Y108	CARDINAL HLTH INC	134,500	51.49	6,925,405.00	0.36%
CC	163851108	CHEMOURS CO COM	293,000	33.56	9,833,080.00	0.51%
CI	125523100	CIGNA CORP NEW COM	54,400	229.63	12,491,872.00	0.65%
CSCO	17275R102	CISCO SYSTEMS INC	213,800	63.37	13,548,506.00	0.71%
C	172967424	CITIGROUP INC COM NEW COM NEW	435,200	60.39	26,281,728.00	1.37%
CFG	174610105	CITIZENS FINL GROUP INC COM	395,100	47.25	18,668,475.00	0.97%
CNO	12621E103	CNO FINL GROUP INC COM	278,100	23.84	6,629,904.00	0.35%
CMCSA	20030N101	COMCAST CORP NEW-CL A	280,400	50.33	14,112,532.00	0.74%
CAG	205887102	CONAGRA BRANDS INC COM USD5	359,200	34.15	12,266,680.00	0.64%
CR	224399105	CRANE CO COM	67,600	101.73	6,876,948.00	0.36%
CMI	231021106	CUMMINS INC	58,900	218.14	12,848,446.00	0.67%
CW	231561101	CURTISS WRIGHT CORP COM	30,800	138.67	4,271,036.00	0.22%
CVS	126650100	CVS HEALTH CORP COM	187,400	103.16	19,332,184.00	1.01%
DVA	23918K108	DAVITA INC COM	109,000	113.76	12,399,840.00	0.65%

DELL	24703L202	DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK	193,800	56.17	10,885,746.00	0.57%
DAL	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	172,800	39.08	6,753,024.00	0.35%
DLX	248019101	DELUXE CORP COM STK USD1	165,400	32.11	5,310,994.00	0.28%
DKS	253393102	DICKS SPORTING GOODS INC OC-COM OC-COM	81,300	114.99	9,348,687.00	0.49%
DIOD	254543101	DIODES INC COM	35,700	109.81	3,920,217.00	0.20%
DFS	254709108	DISCOVER FINL SVCS COM STK	74,100	115.56	8,562,996.00	0.45%
DXC	23355L106	DXC TECHNOLOGY CO COM	207,400	32.19	6,676,206.00	0.35%
EMN	277432100	EASTMAN CHEM CO COM	55,700	120.91	6,734,687.00	0.35%
EBAY	278642103	EBAY INC COM USD0.001	191,800	66.50	12,754,700.00	0.67%
EME	29084Q100	EMCOR GROUP INC COM	53,200	127.39	6,777,148.00	0.35%
ENR	29272W109	ENERGIZER HLDGS INC NEW COM	142,200	40.10	5,702,220.00	0.30%
RE	G3223R108	EVEREST RE GROUP COM	29,300	273.92	8,025,856.00	0.42%
EVRG	30034W106	EVERGY INC COM NPV	88,100	68.61	6,044,541.00	0.32%
XOM	30231G102	EXXON MOBIL CORP COM	144,240	61.19	8,826,045.60	0.46%
FDX	31428X106	FEDEX CORP COM	45,900	258.64	11,871,576.00	0.62%
FAF	31847R102	FIRST AMERN FINL CORP COM STK	87,100	78.23	6,813,833.00	0.36%
FHN	320517105	FIRST HORIZON CORPORATION COM	424,000	16.33	6,923,920.00	0.36%
FL	344849104	FOOT LOCKER INC COM	180,300	43.63	7,866,489.00	0.41%
F	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	847,800	20.77	17,608,806.00	0.92%
FOXA	35137L105	FOX CORP CL A CL A	376,500	36.90	13,892,850.00	0.73%
GM	37045V100	GEN MTRS CO COM	295,600	58.63	17,331,028.00	0.90%
GD	369550108	GENERAL DYNAMICS CORP COM	32,500	208.47	6,775,275.00	0.35%
GIS	370334104	GENERAL MILLS INC COM	100,900	67.38	6,798,642.00	0.35%
GILD	375558103	GILEAD SCIENCES INC	228,650	72.61	16,602,276.50	0.87%
GS	38141G104	GOLDMAN SACHS GROUP INC COM	51,400	382.55	19,663,070.00	1.03%
GT	382550101	GOODYEAR TIRE & RUBBER CO COM	322,100	21.32	6,867,172.00	0.36%
GPI	398905109	GROUP 1 AUTOMOTIVE INC COM	35,300	195.22	6,891,266.00	0.36%
HBI	410345102	HANESBRANDS INC COM STK	410,300	16.72	6,860,216.00	0.36%
HOG	412822108	HARLEY DAVIDSON COM USD0.01	229,000	37.69	8,631,010.00	0.45%
HIG	416515104	HARTFORD FINL SVCS GROUP INC COM	264,300	69.04	18,247,272.00	0.95%
HCA	40412C101	HCA HEALTHCARE INC COM	45,800	256.92	11,766,936.00	0.61%
HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	563,700	15.77	8,889,549.00	0.46%
HIW	431284108	HIGHWOODS PPTYS INC COM	135,000	44.59	6,019,650.00	0.31%
HI	431571108	HILLENBRAND INC COM STK	171,900	51.99	8,937,081.00	0.47%
HFC	436106108	HOLLYFRONTIER CORP COM	267,500	32.78	8,768,650.00	0.46%
HPQ	40434L105	HP INC COM	584,300	37.67	22,010,581.00	1.15%
HBAN	446150104	HUNTINGTON BANCSHARES INC COM	440,400	15.42	6,790,968.00	0.35%
HII	446413106	HUNTINGTON INGALLS INDS INC COM	54,600	186.74	10,196,004.00	0.53%
HUN	447011107	HUNTSMAN CORP COM STK	431,800	34.88	15,061,184.00	0.79%
ILPT	456237106	INDUSTRIAL LOGISTICS PPTYS TR COM SHS BEN INT COM SHS BEN INT	66,014	25.05	1,653,650.70	0.09%
NGVT	45688C107	INGEVITY CORP COM	85,000	71.70	6,094,500.00	0.32%
INGR	457187102	INGREDION INC COM	112,500	96.64	10,872,000.00	0.57%
NSIT	45765U103	INSIGHT ENTERPRISES INC COM	48,433	106.60	5,162,957.80	0.27%
INTC	458140100	INTEL CORP COM	906,400	51.50	46,679,600.00	2.44%
IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	107,400	133.66	14,355,084.00	0.75%
IP	460146103	INTL PAPER CO COM	132,700	46.98	6,234,246.00	0.33%
IRM	46284V101	IRON MTN INC NEW COM	236,100	52.33	12,355,113.00	0.64%
JAZZ	G50871105	JAZZ PHARMACEUTICALS PLC COM USD0.0001	60,900	127.40	7,758,660.00	0.40%
JBLU	477143101	JETBLUE AWYS CORP COM	276,100	14.24	3,931,664.00	0.21%
JNPR	48203R104	JUNIPER NETWORKS INC COM	279,800	35.71	9,991,658.00	0.52%
KEY	493267108	KEYCORP NEW COM	515,900	23.13	11,932,767.00	0.62%
KSS	500255104	KOHL'S CORP COM	90,500	49.39	4,469,795.00	0.23%
KHC	500754106	KRAFT HEINZ CO COM	377,500	35.90	13,552,250.00	0.71%

KR	501044101	KROGER CO COM	564,400	45.26	25,544,744.00	1.33%
KD	50155Q100	KYNDRYL HLDGS INC COM	21,480	18.10	388,788.00	0.02%
LHX	502431109	L3HARRIS TECHNOLOGIES INC COM	39,300	213.24	8,380,332.00	0.44%
LEA	521865204	LEAR CORP COM NEW COM NEW	44,700	182.95	8,177,865.00	0.43%
LNC	534187109	LINCOLN NATL CORP COM	141,000	68.26	9,624,660.00	0.50%
LMT	539830109	LOCKHEED MARTIN CORP COM	30,600	355.41	10,875,546.00	0.57%
LYB	N53745100	LYONDELLBASELL IND N V COM USD0.01 CL 'A'	75,300	92.23	6,944,919.00	0.36%
M	55616P104	MACYS INC COM STK	266,500	26.18	6,976,970.00	0.36%
MAN	56418H100	MANPOWERGROUP INC	79,800	97.33	7,766,934.00	0.41%
MPC	56585A102	MARATHON PETE CORP COM	114,200	63.99	7,307,658.00	0.38%
MCK	58155Q103	MCKESSON CORP	88,600	248.57	22,023,302.00	1.15%
MDU	552690109	MDU RES GROUP INC COM	451,200	30.84	13,915,008.00	0.73%
MRK	58933Y105	MERCK & CO INC NEW COM	596,000	76.64	45,677,440.00	2.38%
MET	59156R108	METLIFE INC COM STK USD0.01	247,700	62.49	15,478,773.00	0.81%
MTG	552848103	MGIC INVT CORP WIS COM	468,600	14.42	6,757,212.00	0.35%
MU	595112103	MICRON TECH INC COM	103,100	93.15	9,603,765.00	0.50%
TAP	60871R209	MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B	353,600	46.35	16,389,360.00	0.86%
MS	617446448	MORGAN STANLEY COM STK USD0.01	270,300	98.16	26,532,648.00	1.38%
NAVI	63938C108	NAVIENT CORP COM	486,000	21.22	10,312,920.00	0.54%
NCR	62886E108	NCR CORP COM	113,800	40.20	4,574,760.00	0.24%
NRG	629377508	NRG ENERGY INC COM NEW	246,000	43.08	10,597,680.00	0.55%
OPI	67623C109	OFFICE PPTYS INCOME TR COM SHS BEN INT COM SHS BEN INT	89,200	24.84	2,215,728.00	0.12%
OI	67098H104	O-I GLASS INC COM	482,700	12.03	5,806,881.00	0.30%
ORCL	68389X105	ORACLE CORP COM	277,800	87.21	24,226,938.00	1.26%
OGN	68622V106	ORGANON & CO COM	37,590	30.45	1,144,615.50	0.06%
OSK	688239201	OSHKOSH CORPORATION	60,500	112.71	6,818,955.00	0.36%
OSIS	671044105	OSI SYS INC COM	1,940	93.20	180,808.00	0.01%
OC	690742101	OWENS CORNING NEW COM STK	101,000	90.50	9,140,500.00	0.48%
PFE	717081103	PFIZER INC COM	890,300	59.05	52,572,215.00	2.74%
PSX	718546104	PHILLIPS 66 COM	98,500	72.46	7,137,310.00	0.37%
PDM	720190206	PIEDMONT OFFICE REALTY TRU-A	376,265	18.38	6,915,750.70	0.36%
PFG	74251V102	PRINCIPAL FINL GROUP INC COM STK	131,600	72.33	9,518,628.00	0.50%
PRU	744320102	PRUDENTIAL FINL INC COM	104,400	108.24	11,300,256.00	0.59%
PHM	745867101	PULTE GROUP INC	190,100	57.16	10,866,116.00	0.57%
RDN	750236101	RADIAN GROUP INC COM	302,800	21.13	6,398,164.00	0.33%
REGN	75886F107	REGENERON PHARMACEUTICALS INC COM	8,700	631.52	5,494,224.00	0.29%
RF	7591EP100	REGIONS FINL CORP NEW COM	689,300	21.80	15,026,740.00	0.78%
RS	759509102	RELIANCE STL & ALUM CO COM	74,100	162.22	12,020,502.00	0.63%
RCII	76009N100	RENT A CTR INC NEW COM	92,500	48.04	4,443,700.00	0.23%
R	783549108	RYDER SYS INC COM	76,200	82.43	6,281,166.00	0.33%
STX	G7997R103	SEAGATE TECHNOLOGY HOLDINGS PLC	170,400	112.98	19,251,792.00	1.00%
SVC	81761L102	SERVICE PPTYS TR COM SH BEN INT	262,429	8.79	2,306,750.91	0.12%
SLGN	827048109	SILGAN HLDGS INC COM	157,600	42.84	6,751,584.00	0.35%
SPG	828806109	SIMON PROPERTY GROUP INC COM	45,300	159.77	7,237,581.00	0.38%
SNBR	83125X103	SLEEP NUMBER CORP COM	61,700	76.60	4,726,220.00	0.25%
SJM	832696405	SMUCKER J M CO COM NEW	134,500	135.82	18,267,790.00	0.95%
SNA	833034101	SNAP-ON INC COM	44,900	215.38	9,670,562.00	0.50%
STT	857477103	STATE STR CORP COM	209,000	93.00	19,437,000.00	1.01%
STLD	858119100	STEEL DYNAMICS INC COM	116,800	62.07	7,249,776.00	0.38%
TGT	87612E106	TARGET CORP COM STK	55,500	231.44	12,844,920.00	0.67%
TGNA	87901J105	TEGNA INC COM	535,300	18.56	9,935,168.00	0.52%
TXT	883203101	TEXTRON INC COM	88,400	77.20	6,824,480.00	0.36%
ODP	88337F105	THE ODP CORP COM	135,800	39.28	5,334,224.00	0.28%

TPH	87265H109	TRI POINTE HOMES INC	259,500	27.89	7,237,455.00	0.38%
TSE	G9059U107	TRINSEO PLC COM USD0.01	109,300	52.46	5,733,878.00	0.30%
TRTN	G9078F107	TRITON INTL LTD COM USD0.01 CL A	197,200	60.23	11,877,356.00	0.62%
TSN	902494103	TYSON FOODS INC CL A COM (DELAWARE)	227,700	87.16	19,846,332.00	1.04%
UAL	910047109	UNITED AIRLINES HOLDINGS INC COM USD0.01	123,100	43.78	5,389,318.00	0.28%
UHS	913903100	UNVL HEALTH SERVICES INC CL B COM	60,500	129.66	7,844,430.00	0.41%
VLO	91913Y100	VALERO ENERGY CORP COM STK NEW	123,900	75.11	9,306,129.00	0.49%
VVV	92047W101	VALVOLINE INC COM	132,400	37.29	4,937,196.00	0.26%
VZ	92343V104	VERIZON COMMUNICATIONS COM	592,000	51.96	30,760,320.00	1.61%
VIAC	92556H206	VIACOMCBS INC NPV CLASS B	196,100	30.18	5,918,298.00	0.31%
VTRS	92556V106	VIATRIS INC	118,644	13.53	1,605,253.32	0.08%
VSH	928298108	VISHAY INTERTECHNOLOGY INC COM STK	287,300	21.87	6,283,251.00	0.33%
VST	92840M102	VISTRA CORP COM USD0.01	381,600	22.77	8,689,032.00	0.45%
VMW	928563402	VMWARE INC CL A COM CL A COM	51,112	115.88	5,922,858.56	0.31%
VOYA	929089100	VOYA FINL INC COM	90,100	66.31	5,974,531.00	0.31%
WBA	931427108	WALGREENS BOOTS ALLIANCE INC COM	236,300	52.16	12,325,408.00	0.64%
WERN	950755108	WERNER ENTERPRISES INC COM	74,900	47.66	3,569,734.00	0.19%
WU	959802109	WESTERN UNION CO	281,200	17.84	5,016,608.00	0.26%
WRK	96145D105	WESTROCK CO COM	214,900	44.36	9,532,964.00	0.50%
WHR	963320106	WHIRLPOOL CORP COM	74,400	234.66	17,458,704.00	0.91%
XRX	98421M106	XEROX HLDGS CORP COM NEW COM NEW	290,800	22.64	6,583,712.00	0.34%
ZION	989701107	ZIONS BANCORPORATION N A	245,000	63.16	15,474,200.00	0.81%
<b>Total</b>			<b>37,096,482</b>		<b>1,910,850,667.94</b>	<b>99.74%</b>
<b>Cash Balance - Trade</b>					<b>4,912,811.67</b>	<b>0.26%</b>
<b>Portfolio Total Including Cash</b>					<b>1,915,763,479.61</b>	<b>100.00%</b>