

LSV Asset Management
 LSV VALUE EQUITY FUND
 LSVFNDLV

As of: 12/31/20

Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% of Portfolio
FITB	316773100	5TH 3RD BANCORP COM	493,600	27.57	13,608,552.00	0.67%
ABBV	00287Y109	ABBVIE INC COM USD0.01	182,300	107.15	19,533,445.00	0.97%
AYI	00508Y102	ACUITY BRANDS INC COM	71,770	121.09	8,690,629.30	0.43%
AGCO	001084102	AGCO CORP COM	150,400	103.09	15,504,736.00	0.77%
ALXN	015351109	ALEXION PHARMACEUTICALS INC COM	213,400	156.24	33,341,616.00	1.65%
ALSN	01973R101	ALLISON TRANSMISSION HOLDING	316,600	43.13	13,654,958.00	0.67%
ALL	020002101	ALLSTATE CORP COM	188,100	109.93	20,677,833.00	1.02%
ALLY	02005N100	ALLY FINL INC COM	419,400	35.66	14,955,804.00	0.74%
MO	02209S103	ALTRIA GROUP INC COM	220,200	41.00	9,028,200.00	0.45%
AMCX	00164V103	AMC NETWORKS INC CL A	210,100	35.77	7,515,277.00	0.37%
DOX	G02602103	AMDOCS ORD GBP0.01	113,300	70.93	8,036,369.00	0.40%
AFG	025932104	AMER FINL GROUP INC OH COM STK	173,800	87.62	15,228,356.00	0.75%
AXL	024061103	AMERICAN AXLE & MFG HLDGS INC COM	600,200	8.34	5,005,668.00	0.25%
AEL	025676206	AMERICAN EQUITY INVT LIFE HLDG CO COM	183,000	27.66	5,061,780.00	0.25%
AMP	03076C106	AMERIPRISE FINL INC COM	142,700	194.33	27,730,891.00	1.37%
AMGN	031162100	AMGEN INC COM	89,000	229.92	20,462,880.00	1.01%
NLY	035710409	ANNALY CAP MGMT INC COM	689,400	8.45	5,825,430.00	0.29%
ANTM	036752103	ANTHEM INC COM	53,700	321.09	17,242,533.00	0.85%
AMAT	038222105	APPLIED MATERIALS INC COM	208,500	86.30	17,993,550.00	0.89%
ARW	042735100	ARROW ELECTR INC COM	124,500	97.30	12,113,850.00	0.60%
T	00206R102	AT&T INC COM	1,282,900	28.76	36,896,204.00	1.82%
BK	064058100	BANK NEW YORK MELLON CORP COM STK	495,100	42.44	21,012,044.00	1.04%
BAC	060505104	BANK OF AMERICA CORP	865,600	30.31	26,236,336.00	1.30%
BERY	08579W103	BERRY GLOBAL GROUP INC COM USD0.01	205,750	56.19	11,561,092.50	0.57%
BBY	086516101	BEST BUY INC COM STK	97,500	99.79	9,729,525.00	0.48%
BIG	089302103	BIG LOTS INC COM	118,415	42.93	5,083,555.95	0.25%
BIIB	09062X103	BIOGEN INC COMMON STOCK	55,100	244.86	13,491,786.00	0.67%
HRB	093671105	BLOCK H & R INC COM	291,200	15.86	4,618,432.00	0.23%
BWA	099724106	BORG WARNER INC COM	305,510	38.64	11,804,906.40	0.58%
BMY	110122108	BRISTOL MYERS SQUIBB CO COM	573,500	62.03	35,574,205.00	1.76%
CBT	127055101	CABOT CORP COM	171,700	44.88	7,705,896.00	0.38%
COF	14040H105	CAPITAL ONE FINL CORP COM	68,900	98.85	6,810,765.00	0.34%
CAH	14149Y108	CARDINAL HLTH INC	205,400	53.56	11,001,224.00	0.54%
CE	150870103	CELANESE CORP DEL COM SER A STK	29,700	129.94	3,859,218.00	0.19%
CC	163851108	CHEMOURS CO COM	293,000	24.79	7,263,470.00	0.36%
CIEN	171779309	CIENA CORP COM NEW	115,700	52.85	6,114,745.00	0.30%
CI	125523100	CIGNA CORP NEW COM	54,400	208.18	11,324,992.00	0.56%
CRUS	172755100	CIRRUS LOGIC INC COM	56,400	82.20	4,636,080.00	0.23%
CSCO	17275R102	CISCO SYSTEMS INC	312,800	44.75	13,997,800.00	0.69%
C	172967424	CITIGROUP INC COM NEW COM NEW	531,400	61.66	32,766,124.00	1.62%
CFG	174610105	CITIZENS FINL GROUP INC COM	542,500	35.76	19,399,800.00	0.96%
CNO	12621E103	CNO FINL GROUP INC COM	291,700	22.23	6,484,491.00	0.32%

CMCSA	20030N101	COMCAST CORP NEW-CL A	437,200	52.40	22,909,280.00	1.13%
CAG	205887102	CONAGRA BRANDS INC COM USD5	356,450	36.26	12,924,877.00	0.64%
COP	20825C104	CONOCOPHILLIPS COM	150,900	39.99	6,034,491.00	0.30%
CMI	231021106	CUMMINS INC	68,100	227.10	15,465,510.00	0.76%
CW	231561101	CURTISS WRIGHT CORP COM	66,300	116.35	7,714,005.00	0.38%
CVS	126650100	CVS HEALTH CORP COM	400,300	68.30	27,340,490.00	1.35%
DVA	23918K108	DAVITA INC COM	109,000	117.40	12,796,600.00	0.63%
DAL	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	176,500	40.21	7,097,065.00	0.35%
DLX	248019101	DELUXE CORP COM STK USD1	165,400	29.20	4,829,680.00	0.24%
DRH	252784301	DIAMONDROCK HOSPITALITY CO COM STK	700,200	8.25	5,776,650.00	0.29%
DKS	253393102	DICKS SPORTING GOODS INC OC-COM OC-COM	123,400	56.21	6,936,314.00	0.34%
DFS	254709108	DISCOVER FINL SVCS COM STK	143,200	90.53	12,963,896.00	0.64%
DXC	23355L106	DXC TECHNOLOGY CO COM	255,100	25.75	6,568,825.00	0.32%
EMN	277432100	EASTMAN CHEM CO COM	88,400	100.28	8,864,752.00	0.44%
EBAY	278642103	EBAY INC COM USD0.001	322,300	50.25	16,195,575.00	0.80%
EME	29084Q100	EMCOR GROUP INC COM	81,100	91.46	7,417,406.00	0.37%
ENR	29272W109	ENERGIZER HLDGS INC NEW COM	142,200	42.18	5,997,996.00	0.30%
RE	G3223R108	EVEREST RE GROUP COM	33,800	234.09	7,912,242.00	0.39%
EVRG	30034W106	EVERGY INC COM NPV	88,100	55.51	4,890,431.00	0.24%
EXC	30161N101	EXELON CORP COM	256,700	42.22	10,837,874.00	0.54%
FDX	31428X106	FEDEX CORP COM	20,300	259.62	5,270,286.00	0.26%
FL	344849104	FOOT LOCKER INC COM	259,600	40.44	10,498,224.00	0.52%
F	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	1,346,200	8.79	11,833,098.00	0.58%
GM	37045V100	GEN MTRS CO COM	378,700	41.64	15,769,068.00	0.78%
GD	369550108	GENERAL DYNAMICS CORP COM	52,700	148.82	7,842,814.00	0.39%
GILD	375558103	GILEAD SCIENCES INC	199,500	58.26	11,622,870.00	0.57%
GS	38141G104	GOLDMAN SACHS GROUP INC COM	56,200	263.71	14,820,502.00	0.73%
GT	382550101	GOODYEAR TIRE & RUBBER CO COM	395,880	10.91	4,319,050.80	0.21%
GPI	398905109	GROUP 1 AUTOMOTIVE INC COM	78,600	131.14	10,307,604.00	0.51%
HBI	410345102	HANESBRANDS INC COM STK	583,100	14.58	8,501,598.00	0.42%
HOG	412822108	HARLEY DAVIDSON COM USD0.01	260,600	36.70	9,564,020.00	0.47%
HIG	416515104	HARTFORD FINL SVCS GROUP INC COM	293,700	48.98	14,385,426.00	0.71%
HCA	40412C101	HCA HEALTHCARE INC COM	72,900	164.46	11,989,134.00	0.59%
HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	821,800	11.85	9,738,330.00	0.48%
HIW	431284108	HIGHWOODS PPTYS INC COM	135,000	39.63	5,350,050.00	0.26%
HI	431571108	HILLENBRAND INC COM STK	144,000	39.80	5,731,200.00	0.28%
HFC	436106108	HOLLYFRONTIER CORP COM	267,500	25.85	6,914,875.00	0.34%
HPQ	40434L105	HP INC COM	720,100	24.59	17,707,259.00	0.87%
HBAN	446150104	HUNTINGTON BANCSHARES INC COM	440,400	12.63	5,562,252.00	0.27%
HII	446413106	HUNTINGTON INGALLS INDS INC COM	54,600	170.48	9,308,208.00	0.46%
HUN	447011107	HUNTSMAN CORP COM STK	431,800	25.14	10,855,452.00	0.54%
ILPT	456237106	INDUSTRIAL LOGISTICS PPTYS TR COM SHS BEN INT COM SHS BEN INT	66,014	23.29	1,537,466.06	0.08%
NGVT	45688C107	INGEVITY CORP COM	111,400	75.73	8,436,322.00	0.42%
INGR	457187102	INGREDION INC COM	112,500	78.67	8,850,375.00	0.44%
NSIT	45765U103	INSIGHT ENTERPRISES INC COM	98,100	76.09	7,464,429.00	0.37%
INTC	458140100	INTEL CORP COM	833,400	49.82	41,519,988.00	2.05%
IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	107,400	125.88	13,519,512.00	0.67%
IRM	46284V101	IRON MTN INC NEW COM	300,000	29.48	8,844,000.00	0.44%
JAZZ	G50871105	JAZZ PHARMACEUTICALS PLC COM USD0.0001	87,600	165.05	14,458,380.00	0.71%
JBLU	477143101	JETBLUE AWYS CORP COM	537,100	14.54	7,809,434.00	0.39%
JPM	46625H100	JPMORGAN CHASE & CO COM	157,300	127.07	19,988,111.00	0.99%

JNPR	48203R104	JUNIPER NETWORKS INC COM	418,900	22.51	9,429,439.00	0.47%
KEY	493267108	KEYCORP NEW COM	515,900	16.41	8,465,919.00	0.42%
KSS	500255104	KOHL'S CORP COM	193,600	40.69	7,877,584.00	0.39%
KHC	500754106	KRAFT HEINZ CO COM	339,500	34.66	11,767,070.00	0.58%
KR	501044101	KROGER CO COM	763,600	31.76	24,251,936.00	1.20%
LH	50540R409	LAB CORP AMER HLDGS COM NEW	29,200	203.55	5,943,660.00	0.29%
LRCX	512807108	LAM RESH CORP COM	0	-	0.00	0.00%
LEA	521865204	LEAR CORP COM NEW COM NEW	58,800	159.03	9,350,964.00	0.46%
LNC	534187109	LINCOLN NATL CORP COM	177,000	50.31	8,904,870.00	0.44%
LMT	539830109	LOCKHEED MARTIN CORP COM	17,100	354.98	6,070,158.00	0.30%
LYB	N53745100	LYONDELLBASELL IND N V COM USD0.01 CL 'A'	110,400	91.66	10,119,264.00	0.50%
M	55616P104	MACYS INC COM STK	330,800	11.25	3,721,500.00	0.18%
MAN	56418H100	MANPOWERGROUP INC	79,800	90.18	7,196,364.00	0.36%
MPC	56585A102	MARATHON PETE CORP COM	230,000	41.36	9,512,800.00	0.47%
MTZ	576323109	MASTEC INC COM	128,300	68.18	8,747,494.00	0.43%
MCK	58155Q103	MCKESSON CORP	88,600	173.92	15,409,312.00	0.76%
MDU	552690109	MDU RES GROUP INC COM	517,500	26.34	13,630,950.00	0.67%
MRK	58933Y105	MERCK & CO INC NEW COM	375,900	81.80	30,748,620.00	1.52%
MET	59156R108	METLIFE INC COM STK USD0.01	287,900	46.95	13,516,905.00	0.67%
MTG	552848103	MGIC INVT CORP WIS COM	713,900	12.55	8,959,445.00	0.44%
MU	595112103	MICRON TECH INC COM	103,100	75.18	7,751,058.00	0.38%
TAP	60871R209	MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B	389,000	45.19	17,578,910.00	0.87%
MS	617446448	MORGAN STANLEY COM STK USD0.01	456,700	68.53	31,297,651.00	1.55%
NAVI	63938C108	NAVIENT CORP COM	755,400	9.82	7,418,028.00	0.37%
NCR	62886E108	NCR CORP COM	141,400	37.57	5,312,398.00	0.26%
NRG	629377508	NRG ENERGY INC COM NEW	246,000	37.55	9,237,300.00	0.46%
OPI	67623C109	OFFICE PPTYS INCOME TR COM SHS BEN INT COM SHS BEN INT	89,200	22.72	2,026,624.00	0.10%
OI	67098H104	O-I GLASS INC COM	482,700	11.90	5,744,130.00	0.28%
ORCL	68389X105	ORACLE CORP COM	413,000	64.69	26,716,970.00	1.32%
OSK	688239201	OSHKOSH CORPORATION	148,700	86.07	12,798,609.00	0.63%
OSIS	671044105	OSI SYS INC COM	36,000	93.22	3,355,920.00	0.17%
OC	690742101	OWENS CORNING NEW COM STK	101,000	75.76	7,651,760.00	0.38%
PFE	717081103	PFIZER INC COM	890,900	36.81	32,794,029.00	1.62%
PSX	718546104	PHILLIPS 66 COM	152,000	69.94	10,630,880.00	0.53%
PDM	720190206	PIEDMONT OFFICE REALTY TRU-A	376,265	16.23	6,106,780.95	0.30%
PPC	72147K108	PILGRIMS PRIDE CORP	295,200	19.61	5,788,872.00	0.29%
PNC	693475105	PNC FINANCIAL SERVICES GROUP COM STK	48,400	149.00	7,211,600.00	0.36%
PFG	74251V102	PRINCIPAL FINL GROUP INC COM STK	161,800	49.61	8,026,898.00	0.40%
PRU	744320102	PRUDENTIAL FINL INC COM	127,300	78.07	9,938,311.00	0.49%
PHM	745867101	PULTE GROUP INC	283,900	43.12	12,241,768.00	0.60%
RDN	750236101	RADIAN GROUP INC COM	395,600	20.25	8,010,900.00	0.40%
REGN	75886F107	REGENERON PHARMACEUTICALS INC COM	8,700	483.11	4,203,057.00	0.21%
RF	7591EP100	REGIONS FINL CORP NEW COM	689,300	16.12	11,111,516.00	0.55%
RS	759509102	RELIANCE STL & ALUM CO COM	84,200	119.75	10,082,950.00	0.50%
RCII	76009N100	RENT A CTR INC NEW COM	181,800	38.29	6,961,122.00	0.34%
SC	80283M101	SANTANDER CONSUMER USA HLDGS INC COM	316,100	22.02	6,960,522.00	0.34%
SAIC	808625107	SCIENCE APPLICATIONS INTL CORP NEW COM USD0.0001	56,300	94.64	5,328,232.00	0.26%
STX	G7945M107	SEAGATE TECHNOLOGY PLC COM USD0.00001	217,500	62.16	13,519,800.00	0.67%
SVC	81761L102	SERVICE PPTYS TR COM SH BEN INT	343,400	11.49	3,945,666.00	0.19%
SLGN	827048109	SILGAN HLDGS INC COM	157,600	37.08	5,843,808.00	0.29%
SNBR	83125X103	SLEEP NUMBER CORP COM	133,000	81.86	10,887,380.00	0.54%

SJM	832696405	SMUCKER J M CO COM NEW	143,300	115.60	16,565,480.00	0.82%
SNA	833034101	SNAP-ON INC COM	44,900	171.14	7,684,186.00	0.38%
STWD	85571B105	STARWOOD PROPERTY TRUST INC COM REIT	376,070	19.30	7,258,151.00	0.36%
STT	857477103	STATE STR CORP COM	248,900	72.78	18,114,942.00	0.89%
STLD	858119100	STEEL DYNAMICS INC COM	290,200	36.87	10,699,674.00	0.53%
TGT	87612E106	TARGET CORP COM STK	150,100	176.53	26,497,153.00	1.31%
TGNA	87901J105	TEGNA INC COM	535,300	13.95	7,467,435.00	0.37%
TXT	883203101	TEXTRON INC COM	211,600	48.33	10,226,628.00	0.51%
ODP	88337F105	THE ODP CORP COM	135,800	29.30	3,978,940.00	0.20%
TPH	87265H109	TRI POINTE GROUP INC COM	259,500	17.25	4,476,375.00	0.22%
TSE	L9340P101	TRINSEO S A COMMON STOCK	167,400	51.21	8,572,554.00	0.42%
TRTN	G9078F107	TRITON INTL LTD COM USD0.01 CL A	197,200	48.51	9,566,172.00	0.47%
TSN	902494103	TYSON FOODS INC CL A COM (DELAWARE)	227,700	64.44	14,672,988.00	0.72%
UAL	910047109	UNITED AIRLINES HOLDINGS INC COM USD0.01	182,500	43.25	7,893,125.00	0.39%
UHS	913903100	UNVL HEALTH SERVICES INC CL B COM	92,100	137.50	12,663,750.00	0.63%
VLO	91913Y100	VALERO ENERGY CORP COM STK NEW	150,900	56.57	8,536,413.00	0.42%
VVV	92047W101	VALVOLINE INC COM	176,780	23.14	4,090,689.20	0.20%
VER	92339V308	VEREIT INC COM	195,160	37.79	7,375,096.40	0.36%
VZ	92343V104	VERIZON COMMUNICATIONS COM	606,200	58.75	35,614,250.00	1.76%
VIAC	92556H206	VIACOMCBS INC NPV CLASS B	277,700	37.26	10,347,102.00	0.51%
VTRS	92556V106	VIATRIS INC	118,644	18.74	2,223,388.56	0.11%
VSH	928298108	VISHAY INTERTECHNOLOGY INC COM STK	287,300	20.71	5,949,983.00	0.29%
VST	92840M102	VISTRA CORP COM USD0.01	704,937	19.66	13,859,061.42	0.68%
VOYA	929089100	VOYA FINL INC COM	109,100	58.81	6,416,171.00	0.32%
WBA	931427108	WALGREENS BOOTS ALLIANCE INC COM	434,200	39.88	17,315,896.00	0.86%
WU	959802109	WESTERN UNION CO	281,200	21.94	6,169,528.00	0.30%
WRK	96145D105	WESTROCK CO COM	369,900	43.53	16,101,747.00	0.80%
WHR	963320106	WHIRLPOOL CORP COM	82,400	180.49	14,872,376.00	0.73%
WYND	98310W108	WYNDHAM DESTINATIONS INC COM STK	143,200	44.86	6,423,952.00	0.32%
XRX	98421M106	XEROX HLDGS CORP COM NEW COM NEW	290,800	23.19	6,743,652.00	0.33%
ZION	989701107	ZIONS BANCORPORATION N A	245,000	43.44	10,642,800.00	0.53%
						0.00%
Total			46,790,945		2,019,505,708.54	99.77%
						0.00%
Cash Balance - Trade					4,596,798.54	0.23%
						0.00%
Portfolio Total Including Cash					2,024,102,507.08	100.00%