

LSVFNDLV  
 LSV Asset Management  
 LSV VALUE EQUITY FUND  
 LSVFNDLV

As of: 12/31/19

Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% of Portfolio
SNH	81721M109	#REORG/SENIOR HSG MANDATORY EXCHANGE DIVERSIFIED HEALTHCARE 2C13A23 01-02-2020	495,120	8.44	4,178,812.80	0.13%
FITB	316773100	5TH 3RD BANCORP COM	638,410	30.74	19,624,723.40	0.62%
ABBV	00287Y109	ABBVIE INC COM USD0.01	340,600	88.54	30,156,724.00	0.95%
AYI	00508Y102	ACUITY BRANDS INC COM	56,600	138.00	7,810,800.00	0.25%
AGCO	001084102	AGCO CORP COM	227,500	77.25	17,574,375.00	0.55%
ALXN	015351109	ALEXION PHARMACEUTICALS INC COM	101,400	108.15	10,966,410.00	0.34%
ALSN	01973R101	ALLISON TRANSMISSION HOLDING	391,200	48.32	18,902,784.00	0.59%
ALL	020002101	ALLSTATE CORP COM	289,800	112.45	32,588,010.00	1.02%
ALLY	02005N100	ALLY FINL INC COM	545,000	30.56	16,655,200.00	0.52%
AMCX	00164V103	AMC NETWORKS INC CL A	210,100	39.50	8,298,950.00	0.26%
AAL	02376R102	AMERICAN AIRLINES INC COM USD1	236,720	28.68	6,789,129.60	0.21%
AXL	024061103	AMERICAN AXLE & MFG HLDGS INC COM	636,200	10.76	6,845,512.00	0.21%
AMP	03076C106	AMERIPRISE FINL INC COM	226,700	166.58	37,763,686.00	1.18%
AMGN	031162100	AMGEN INC COM	198,480	241.07	47,847,573.60	1.50%
NLY	035710409	ANNALY CAP MGMT INC COM	1,030,000	9.42	9,702,600.00	0.30%
AMAT	038222105	APPLIED MATERIALS INC COM	303,400	61.04	18,519,536.00	0.58%
ADM	039483102	ARCHER-DANIELS-MIDLAND CO COM	193,200	46.35	8,954,820.00	0.28%
ARNC	03965L100	ARCONIC INC COM USD1.00	368,600	30.77	11,341,822.00	0.36%
T	00206R102	AT&T INC COM	876,400	39.08	34,249,712.00	1.07%
AVT	053807103	AVNET INC COM	269,600	42.44	11,441,824.00	0.36%
BK	064058100	BANK NEW YORK MELLON CORP COM STK	213,900	50.33	10,765,587.00	0.34%
BAC	060505104	BANK OF AMERICA CORP	1,985,405	35.22	69,925,964.10	2.19%
BDC	077454106	BELDEN INC COM	122,200	55.00	6,721,000.00	0.21%
BBY	086516101	BEST BUY INC COM STK	283,600	87.80	24,900,080.00	0.78%
BIG	089302103	BIG LOTS INC COM	121,415	28.72	3,487,038.80	0.11%
BIIB	09062X103	BIOGEN INC COMMON STOCK	82,600	296.73	24,509,898.00	0.77%
BWA	099724106	BORG WARNER INC COM	305,510	43.38	13,253,023.80	0.42%
EAT	109641100	BRINKER INTL INC COM	110,180	42.00	4,627,560.00	0.15%
BMY	110122108	BRISTOL MYERS SQUIBB CO COM	558,863	64.19	35,873,415.97	1.13%
CBT	127055101	CABOT CORP COM	181,300	47.52	8,615,376.00	0.27%
COG	127097103	CABOT OIL & GAS CORP COM	446,500	17.41	7,773,565.00	0.24%
COF	14040H105	CAPITAL ONE FINL CORP COM	284,700	102.91	29,298,477.00	0.92%
CAT	149123101	CATERPILLAR INC COM	176,000	147.68	25,991,680.00	0.82%
CE	150870103	CELANESE CORP DEL COM SER A STK	191,600	123.12	23,589,792.00	0.74%
CC	163851108	CHEMOURS CO COM	297,500	18.09	5,381,775.00	0.17%
CRUS	172755100	CIRRUS LOGIC INC COM	120,725	82.41	9,948,947.25	0.31%
CSCO	17275R102	CISCO SYSTEMS INC	480,500	47.96	23,044,780.00	0.72%
CIT	125581801	CIT GROUP INC NEW COM NEW COM NEW	215,800	45.63	9,846,954.00	0.31%
C	172967424	CITIGROUP INC COM NEW COM NEW	1,020,100	79.89	81,495,789.00	2.56%
CFG	174610105	CITIZENS FINL GROUP INC COM	798,000	40.61	32,406,780.00	1.02%
CMCSA	20030N101	COMCAST CORP NEW-CL A	346,500	44.97	15,582,105.00	0.49%
CAG	205887102	CONAGRA BRANDS INC COM USD5	415,500	34.24	14,226,720.00	0.45%
COP	20825C104	CONOCOPHILLIPS COM	505,300	65.03	32,859,659.00	1.03%

CPS	21676P103	COOPER-STANDARD HOLDING COM	58,935	33.16	1,954,284.60	0.06%
CMI	231021106	CUMMINS INC	240,100	178.96	42,968,296.00	1.35%
CVS	126650100	CVS HEALTH CORP COM	167,440	74.29	12,439,117.60	0.39%
DAL	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	383,500	58.48	22,427,080.00	0.70%
DRH	252784301	DIAMONDROCK HOSPITALITY CO COM STK	1,073,500	11.08	11,894,380.00	0.37%
DKS	253393102	DICKS SPORTING GOODS INC OC-COM OC-COM	318,515	49.49	15,763,307.35	0.49%
DFS	254709108	DISCOVER FINL SVCS COM STK	342,000	84.82	29,008,440.00	0.91%
DXC	23355L106	DXC TECHNOLOGY CO COM	169,900	37.59	6,386,541.00	0.20%
EMN	277432100	EASTMAN CHEM CO COM	295,100	79.26	23,389,626.00	0.73%
ETN	G29183103	EATON CORP PLC COM USD0.50	337,300	94.72	31,949,056.00	1.00%
EBAY	278642103	EBAY INC COM USD0.001	270,600	36.11	9,771,366.00	0.31%
EIX	281020107	EDISON INTL COM	179,600	75.41	13,543,636.00	0.42%
RE	G3223R108	EVEREST RE GROUP COM	64,100	276.84	17,745,444.00	0.56%
EXC	30161N101	EXELON CORP COM	687,500	45.59	31,343,125.00	0.98%
FDX	31428X106	FEDEX CORP COM	134,400	151.21	20,322,624.00	0.64%
FE	337932107	FIRSTENERGY CORP COM	201,200	48.60	9,778,320.00	0.31%
FL	344849104	FOOT LOCKER INC COM	293,500	38.99	11,443,565.00	0.36%
F	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	1,610,770	9.30	14,980,161.00	0.47%
GME	36467W109	GAMESTOP CORP NEW CL A	74,587	6.08	453,488.96	0.01%
GCI	36472T109	GANNETT CO INC NEW COM	127,188	6.38	811,459.44	0.03%
GM	37045V100	GEN MTRS CO COM	802,500	36.60	29,371,500.00	0.92%
GNW	37247D106	GENWORTH FINL INC COM CL A COM CL A	387,700	4.40	1,705,880.00	0.05%
GILD	375558103	GILEAD SCIENCES INC	234,600	64.98	15,244,308.00	0.48%
GS	38141G104	GOLDMAN SACHS GROUP INC COM	58,245	229.93	13,392,272.85	0.42%
GT	382550101	GOODYEAR TIRE & RUBBER CO COM	395,880	15.56	6,157,913.40	0.19%
GPI	398905109	GROUP 1 AUTOMOTIVE INC COM	162,800	100.00	16,280,000.00	0.51%
GPOR	402635304	GULFPORT ENERGY CORP COM NEW COM NEW	626,400	3.04	1,904,256.00	0.06%
HOG	412822108	HARLEY DAVIDSON COM USD0.01	260,600	37.19	9,691,714.00	0.30%
HIG	416515104	HARTFORD FINL SVCS GROUP INC COM	399,200	60.77	24,259,384.00	0.76%
HCA	40412C101	HCA HEALTHCARE INC COM	220,800	147.81	32,636,448.00	1.02%
HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	821,800	15.86	13,033,748.00	0.41%
HFC	436106108	HOLLYFRONTIER CORP COM	373,200	50.71	18,924,972.00	0.59%
HST	44107P104	HOST HOTELS & RESORTS INC REIT	627,100	18.55	11,632,705.00	0.37%
HPQ	40434L105	HP INC COM	773,200	20.55	15,889,260.00	0.50%
HBAN	446150104	HUNTINGTON BANCSHARES INC COM	949,000	15.08	14,310,920.00	0.45%
HII	446413106	HUNTINGTON INGALLS INDS INC COM	83,130	250.88	20,855,654.40	0.65%
HUN	447011107	HUNTSMAN CORP COM STK	489,700	24.16	11,831,152.00	0.37%
ILPT	456237106	INDUSTRIAL LOGISTICS PPTYS TR COM SHS BEN INT COM SHS BEN INT	66,014	22.42	1,480,033.88	0.05%
INGR	457187102	INGREDION INC COM	143,600	92.95	13,347,620.00	0.42%
NSIT	45765U103	INSIGHT ENTERPRISES INC COM	155,600	70.29	10,937,124.00	0.34%
INTC	458140100	INTEL CORP COM	1,276,200	59.85	76,380,570.00	2.40%
IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	105,100	134.04	14,087,604.00	0.44%
IP	460146103	INTL PAPER CO COM	430,100	46.05	19,806,105.00	0.62%
JAZZ	G50871105	JAZZ PHARMACEUTICALS PLC COM USD0.0001	110,600	149.28	16,510,368.00	0.52%
JBLU	477143101	JETBLUE AWYS CORP COM	814,200	18.72	15,241,824.00	0.48%
JNJ	478160104	JOHNSON & JOHNSON COM USD1	163,900	145.87	23,908,093.00	0.75%
JPM	46625H100	JPMORGAN CHASE & CO COM	589,235	139.40	82,139,359.00	2.58%
JNPR	48203R104	JUNIPER NETWORKS INC COM	183,300	24.63	4,514,679.00	0.14%
KEY	493267108	KEYCORP NEW COM	1,173,400	20.24	23,749,616.00	0.75%
KSS	500255104	KOHL'S CORP COM	232,600	50.95	11,850,970.00	0.37%
KR	501044101	KROGER CO COM	1,117,300	28.99	32,390,527.00	1.02%
KRO	50105F105	KRONOS WORLDWIDE INC COM STK	148,009	13.40	1,983,320.60	0.06%

LRCX	512807108	LAM RESH CORP COM		103,600	292.40	30,292,640.00	0.95%
LAZ	G54050102	LAZARD LTD CL A		212,700	39.96	8,499,492.00	0.27%
LEA	521865204	LEAR CORP COM NEW COM NEW		92,440	137.20	12,682,768.00	0.40%
LM	524901105	LEGG MASON INC COM		237,805	35.91	8,539,577.55	0.27%
LXP	529043101	LEXINGTON RLTY TR COM		693,600	10.62	7,366,032.00	0.23%
LNC	534187109	LINCOLN NATL CORP COM		262,145	59.01	15,469,176.45	0.49%
LYB	N53745100	LYONDELLBASELL IND N V COM USD0.01 CL 'A'		245,200	94.48	23,166,496.00	0.73%
M	55616P104	MACYS INC COM STK		330,800	17.00	5,623,600.00	0.18%
MAN	56418H100	MANPOWERGROUP INC		179,200	97.10	17,400,320.00	0.55%
MPC	56585A102	MARATHON PETE CORP COM		435,000	60.25	26,208,750.00	0.82%
MCK	58155Q103	MCKESSON CORP		111,600	138.32	15,436,512.00	0.48%
MPW	58463J304	MEDICAL PPTYS TR INC COM REIT		52,775	21.11	1,114,080.25	0.03%
MRK	58933Y105	MERCK & CO INC NEW COM		233,200	90.95	21,209,540.00	0.67%
MET	59156R108	METLIFE INC COM STK USD0.01		439,340	50.97	22,393,159.80	0.70%
MTG	552848103	MGIC INVT CORP WIS COM		891,200	14.17	12,628,304.00	0.40%
MU	595112103	MICRON TECH INC COM		281,400	53.78	15,133,692.00	0.47%
TAP	60871R209	MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B		273,600	53.90	14,747,040.00	0.46%
MS	617446448	MORGAN STANLEY COM STK USD0.01		609,800	51.12	31,172,976.00	0.98%
NAVI	63938C108	NAVIENT CORP COM		755,400	13.68	10,333,872.00	0.32%
NCR	62886E108	NCR CORP COM		238,800	35.16	8,396,208.00	0.26%
ODP	676220106	OFFICE DEPOT INC COM		3,107,000	2.74	8,513,180.00	0.27%
OPI	67623C109	OFFICE PPTYS INCOME TR COM SHS BEN INT COM SHS BEN INT		71,006	32.14	2,282,132.84	0.07%
OI	67098H104	O-I GLASS INC COM		572,100	11.93	6,825,153.00	0.21%
ORCL	68389X105	ORACLE CORP COM		490,600	52.98	25,991,988.00	0.82%
OSK	688239201	OSHKOSH CORPORATION		157,300	94.65	14,888,445.00	0.47%
OUT	69007J106	OUTFRONT MEDIA INC COM		231,400	26.82	6,206,148.00	0.19%
OC	690742101	OWENS CORNING NEW COM STK		159,750	65.12	10,402,920.00	0.33%
PCAR	693718108	PACCAR INC COM		240,700	79.10	19,039,370.00	0.60%
PKG	695156109	PACKAGING CORP AMER COM ISIN US6951561090		51,600	111.99	5,778,684.00	0.18%
PFE	717081103	PFIZER INC COM		1,834,600	39.18	71,879,628.00	2.26%
PSX	718546104	PHILLIPS 66 COM		304,000	111.41	33,868,640.00	1.06%
PDM	720190206	PIEDMONT OFFICE REALTY TRU-A		376,265	22.24	8,368,133.60	0.26%
PPC	72147K108	PILGRIMS PRIDE CORP		317,910	32.72	10,400,425.65	0.33%
PBI	724479100	PITNEY BOWES INC COM		225,680	4.03	909,490.40	0.03%
PNC	693475105	PNC FINANCIAL SERVICES GROUP COM STK		95,700	159.63	15,276,591.00	0.48%
PFG	74251V102	PRINCIPAL FINL GROUP INC COM STK		218,300	55.00	12,006,500.00	0.38%
PRU	744320102	PRUDENTIAL FINL INC COM		299,200	93.74	28,047,008.00	0.88%
PHM	745867101	PULTE GROUP INC		456,100	38.80	17,696,680.00	0.56%
DLX	248019101	PVTPPL DELUXE CORP COM STK		139,177	49.92	6,947,715.84	0.22%
RDN	750236101	RADIAN GROUP INC COM		409,000	25.16	10,290,440.00	0.32%
RTN	755111507	RAYTHEON CO USD0.01		133,580	219.74	29,352,869.20	0.92%
REGN	75886F107	REGENERON PHARMACEUTICALS INC COM		31,480	375.48	11,820,110.40	0.37%
RF	7591EP100	REGIONS FINL CORP NEW COM		1,565,800	17.16	26,869,128.00	0.84%
RS	759509102	RELIANCE STL & ALUM CO COM		127,130	119.76	15,225,088.80	0.48%
R	783549108	RYDER SYS INC COM		64,200	54.31	3,486,702.00	0.11%
SC	80283M101	SANTANDER CONSUMER USA HLDGS INC COM		575,000	23.37	13,437,750.00	0.42%
STX	G7945M107	SEAGATE TECHNOLOGY PLC COM USD0.00001		217,500	59.50	12,941,250.00	0.41%
SVC	81761L102	SERVICE PPTYS TR COM SH BEN INT		343,400	24.33	8,354,922.00	0.26%
SWKS	83088M102	SKYWORKS SOLUTIONS INC COM		147,900	120.88	17,878,152.00	0.56%
SJM	832696405	SMUCKER J M CO COM NEW		207,395	104.13	21,596,041.35	0.68%
SPR	848574109	SPIRIT AEROSYSTEMS HLDGS INC CL A		196,610	72.88	14,328,936.80	0.45%
STWD	85571B105	STARWOOD PROPERTY TRUST INC COM REIT		376,070	24.86	9,349,100.20	0.29%

STT	857477103	STATE STR CORP COM	128,905	79.10	10,196,385.50	0.32%
STLD	858119100	STEEL DYNAMICS INC COM	193,900	34.04	6,600,356.00	0.21%
TGT	87612E106	TARGET CORP COM STK	268,255	128.21	34,392,973.55	1.08%
TGNA	87901J105	TEGNA INC COM	600,600	16.69	10,024,014.00	0.31%
TEX	880779103	TEREX CORP NEW COM	335,300	29.78	9,985,234.00	0.31%
TXT	883203101	TEXTRON INC COM	419,800	44.60	18,723,080.00	0.59%
THO	885160101	THOR INDS INC COM STK	153,200	74.29	11,381,228.00	0.36%
TSE	L9340P101	TRINSEO S A COMMON STOCK	206,500	37.21	7,683,865.00	0.24%
TRTN	G9078F107	TRITON INTL LTD COM USD0.01 CL A	246,500	40.20	9,909,300.00	0.31%
TFC	89832Q109	TRUIST FINL CORP COM	427,321	56.32	24,066,718.72	0.76%
TSN	902494103	TYSON FOODS INC CL A COM (DELAWARE)	325,100	91.04	29,597,104.00	0.93%
UAL	910047109	UNITED AIRLINES HOLDINGS INC COM USD0.01	279,400	88.09	24,612,346.00	0.77%
UHS	913903100	UNVL HEALTH SERVICES INC CL B COM	135,400	143.46	19,424,484.00	0.61%
VLO	91913Y100	VALERO ENERGY CORP COM STK NEW	388,200	93.65	36,354,930.00	1.14%
VEC	92242T101	VECTRUS INC COM	6,438	51.26	330,011.88	0.01%
VER	92339V100	VEREIT INC COM USD0.001	1,552,800	9.24	14,347,872.00	0.45%
VZ	92343V104	VERIZON COMMUNICATIONS COM	1,311,100	61.40	80,501,540.00	2.53%
VIAC	92556H206	VIACOMCBS INC NPV	211,430	41.97	8,873,717.10	0.28%
VSH	928298108	VISHAY INTERTECHNOLOGY INC COM STK	440,620	21.29	9,380,799.80	0.29%
VST	92840M102	VISTRA ENERGY CORP COM	704,937	22.99	16,206,501.63	0.51%
VOYA	929089100	VOYA FINL INC COM	264,000	60.98	16,098,720.00	0.51%
WBA	931427108	WALGREENS BOOTS ALLIANCE INC COM	578,700	58.96	34,120,152.00	1.07%
WU	959802109	WESTERN UNION CO	538,900	26.78	14,431,742.00	0.45%
WRK	96145D105	WESTROCK CO COM	493,000	42.91	21,154,630.00	0.66%
WHR	963320106	WHIRLPOOL CORP COM	132,300	147.53	19,518,219.00	0.61%
WSM	969904101	WILLIAMS SONOMA INC COM	203,900	73.44	14,974,416.00	0.47%
WYND	98310W108	WYNDHAM DESTINATIONS INC COM STK	220,100	51.69	11,376,969.00	0.36%
XRX	98421M106	XEROX HLDGS CORP COM NEW COM NEW	416,200	36.87	15,345,294.00	0.48%
ZION	989701107	ZIONS BANCORPORATION N A	585,400	51.92	30,393,968.00	0.95%
<b>Total</b>			<b>70,494,740</b>		<b>3,176,242,321.71</b>	<b>99.66%</b>
<b>Cash Balance - Trade</b>					<b>10,792,845.16</b>	<b>0.34%</b>
<b>Portfolio Total Including Cash</b>					<b>3,187,035,166.87</b>	<b>100.00%</b>