

LSV Asset Management  
 LSV VALUE EQUITY FUND  
 LSVFNDLV

As of: 12/31/18

Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% of PORTFOLIO
SIR	81618T100	#REORG/SELECT INCOME STOCK MERGER GOVERNMENT PPTYS 2052656 01-02-2019	131,370	7.36	966,883.20	0.04%
FITB	316773100	5TH 3RD BANCORP COM	638,410	23.53	15,021,787.30	0.59%
ABBV	00287Y109	ABBVIE INC COM USD0.01	340,600	92.19	31,399,914.00	1.24%
AYI	00508Y102	ACUITY BRANDS INC COM	56,600	114.95	6,506,170.00	0.26%
AGCO	001084102	AGCO CORP COM	189,100	55.67	10,527,197.00	0.42%
ALSN	01973R101	ALLISON TRANSMISSION HOLDING	391,200	43.91	17,177,592.00	0.68%
ALL	020002101	ALLSTATE CORP COM	289,800	82.63	23,946,174.00	0.95%
ALLY	02005N100	ALLY FINL INC COM	545,000	22.66	12,349,700.00	0.49%
AMCX	00164V103	AMC NETWORKS INC CL A	210,100	54.88	11,530,288.00	0.46%
AAL	02376R102	AMERICAN AIRLINES INC COM USD1	236,720	32.11	7,601,079.20	0.30%
AMP	03076C106	AMERIPRISE FINL INC COM	226,700	104.37	23,660,679.00	0.93%
AMGN	031162100	AMGEN INC COM	198,480	194.67	38,638,101.60	1.53%
NLY	035710409	ANNALY CAP MGMT INC COM	1,257,100	9.82	12,344,722.00	0.49%
AMAT	038222105	APPLIED MATERIALS INC COM	438,060	32.74	14,342,084.40	0.57%
ADM	039483102	ARCHER-DANIELS-MIDLAND CO COM	193,200	40.97	7,915,404.00	0.31%
AIZ	04621X108	ASSURANT INC COM	77,955	89.44	6,972,295.20	0.28%
T	00206R102	AT&T INC COM	777,960	28.54	22,202,978.40	0.88%
AVT	053807103	AVNET INC COM	343,500	36.10	12,400,350.00	0.49%
BK	064058100	BANK NEW YORK MELLON CORP COM STK	271,800	47.07	12,793,626.00	0.51%
BAC	060505104	BANK OF AMERICA CORP	1,985,405	24.64	48,920,379.20	1.93%
BBT	054937107	BB&T CORP COM	305,900	43.32	13,251,588.00	0.52%
BBY	086516101	BEST BUY INC COM STK	283,600	52.96	15,019,456.00	0.59%
BIG	089302103	BIG LOTS INC COM	121,415	28.92	3,511,321.80	0.14%
BIIB	09062X103	BIOGEN INC COMMON STOCK	62,600	300.92	18,837,592.00	0.74%
BWA	099724106	BORG WARNER INC COM	305,510	34.74	10,613,417.40	0.42%
EAT	109641100	BRINKER INTL INC COM	110,180	43.98	4,845,716.40	0.19%
CBT	127055101	CABOT CORP COM	160,640	42.94	6,897,881.60	0.27%
COF	14040H105	CAPITAL ONE FINL CORP COM	313,100	75.59	23,667,229.00	0.93%
CRZO	144577103	CARRIZO OIL & GAS INC COM	337,635	11.29	3,811,899.15	0.15%
CE	150870103	CELANESE CORP DEL COM SER A STK	155,400	89.97	13,981,338.00	0.55%
CC	163851108	CHEMOURS CO COM	275,400	28.22	7,771,788.00	0.31%
CVX	166764100	CHEVRON CORP COM	328,900	108.79	35,781,031.00	1.41%
CRUS	172755100	CIRRUS LOGIC INC COM	120,725	33.18	4,005,655.50	0.16%
CSCO	17275R102	CISCO SYSTEMS INC	1,085,240	43.33	47,023,449.20	1.86%
CIT	125581801	CIT GROUP INC NEW COM NEW COM NEW	215,800	38.27	8,258,666.00	0.33%
C	172967424	CITIGROUP INC COM NEW COM NEW	1,020,100	52.06	53,106,406.00	2.10%
CFG	174610105	CITIZENS FINL GROUP INC COM	798,000	29.73	23,724,540.00	0.94%
CLW	18538R103	CLEARWATER PAPER CORP COM STK	67,015	24.37	1,633,155.55	0.06%
CMCSA	20030N101	COMCAST CORP NEW-CL A	218,200	34.05	7,429,710.00	0.29%
COP	20825C104	CONOCOPHILLIPS COM	505,300	62.35	31,505,455.00	1.24%
CPS	21676P103	COOPER-STANDARD HOLDING COM	58,935	62.12	3,661,042.20	0.14%
GLW	219350105	CORNING INC COM	390,900	30.21	11,809,089.00	0.47%
CMI	231021106	CUMMINS INC	240,100	133.64	32,086,964.00	1.27%
CVS	126650100	CVS HEALTH CORP COM	48,508	65.52	3,178,244.16	0.13%
DELL	24703L202	DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK	43,190	48.87	2,110,695.30	0.08%

DAL	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	383,500	49.90	19,136,650.00	0.76%
DRH	252784301	DIAMONDROCK HOSPITALITY CO COM STK	1,073,500	9.08	9,747,380.00	0.38%
DKS	253393102	DICKS SPORTING GOODS INC OC-COM OC-COM	318,515	31.20	9,937,668.00	0.39%
DFS	254709108	DISCOVER FINL SVCS COM STK	401,000	58.98	23,650,980.00	0.93%
DFIN	25787G100	DONNELLEY FINL SOLUTIONS INC COM	16,105	14.03	225,953.15	0.01%
RRD	257867200	DONNELLEY R R & SONS CO COM NEW COM NEW	254,655	3.96	1,008,433.80	0.04%
DXC	23355L106	DXC TECHNOLOGY CO COM	121,639	53.17	6,467,545.63	0.26%
EMN	277432100	EASTMAN CHEM CO COM	295,100	73.11	21,574,761.00	0.85%
ETN	G29183103	EATON CORP PLC COM USD0.50	337,300	68.66	23,159,018.00	0.91%
ETR	29364G103	ENTERGY CORP NEW COM	258,600	86.07	22,257,702.00	0.88%
RE	G3223R108	EVEREST RE GROUP COM	72,040	217.76	15,687,430.40	0.62%
EXC	30161N101	EXELON CORP COM	687,500	45.10	31,006,250.00	1.22%
XOM	30231G102	EXXON MOBIL CORP COM	458,600	68.19	31,271,934.00	1.24%
FDX	31428X106	FEDEX CORP COM	57,500	161.33	9,276,475.00	0.37%
FE	337932107	FIRSTENERGY CORP COM	558,300	37.55	20,964,165.00	0.83%
FL	344849104	FOOT LOCKER INC COM	293,500	53.20	15,614,200.00	0.62%
F	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	1,610,770	7.65	12,322,390.50	0.49%
GME	36467W109	GAMESTOP CORP NEW CL A	131,170	12.62	1,655,365.40	0.07%
GCI	36473H104	GANNETT CO INC COM	682,365	8.53	5,820,573.45	0.23%
GM	37045V100	GEN MTRS CO COM	725,300	33.45	24,261,285.00	0.96%
GNW	37247D106	GENWORTH FINL INC COM CL A COM CL A	387,700	4.66	1,806,682.00	0.07%
GILD	375558103	GILEAD SCIENCES INC	192,470	62.55	12,038,998.50	0.48%
GS	38141G104	GOLDMAN SACHS GROUP INC COM	58,245	167.05	9,729,827.25	0.38%
GT	382550101	GOODYEAR TIRE & RUBBER CO COM	395,880	20.41	8,079,910.80	0.32%
GPI	398905109	GROUP 1 AUTOMOTIVE INC COM	162,800	52.72	8,582,816.00	0.34%
GPOR	402635304	GULFPORT ENERGY CORP COM NEW COM NEW	626,400	6.55	4,102,920.00	0.16%
HOG	412822108	HARLEY DAVIDSON COM USD0.01	210,605	34.12	7,185,842.60	0.28%
HIG	416515104	HARTFORD FINL SVCS GROUP INC COM	295,900	44.45	13,152,755.00	0.52%
HCA	40412C101	HCA HEALTHCARE INC COM	220,800	124.45	27,478,560.00	1.09%
HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	1,532,500	13.21	20,244,325.00	0.80%
HPT	44106M102	HOSPITALITY PPTYS TR COM SH BEN INT COM SH BEN INT	343,400	23.88	8,200,392.00	0.32%
HST	44107P104	HOST HOTELS & RESORTS INC REIT	627,100	16.67	10,453,757.00	0.41%
HPQ	40434L105	HP INC COM	815,400	20.46	16,683,084.00	0.66%
HBAN	446150104	HUNTINGTON BANCSHARES INC COM	1,128,110	11.92	13,447,071.20	0.53%
HII	446413106	HUNTINGTON INGALLS INDS INC COM	83,130	190.31	15,820,470.30	0.62%
HUN	447011107	HUNTSMAN CORP COM STK	489,700	19.29	9,446,313.00	0.37%
ILPT	456237106	INDUSTRIAL LOGISTICS PPTYS TR COM SHS BEN INT COM SHS BEN INT	66,014	19.67	1,298,495.38	0.05%
INGR	457187102	INGREDION INC COM	107,100	91.40	9,788,940.00	0.39%
NSIT	45765U103	INSIGHT ENTERPRISES INC COM	178,900	40.75	7,290,175.00	0.29%
INTC	458140100	INTEL CORP COM	1,271,500	46.93	59,671,495.00	2.36%
IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	180,700	113.67	20,540,169.00	0.81%
IP	460146103	INTL PAPER CO COM	430,100	40.36	17,358,836.00	0.69%
JBLU	477143101	JETBLUE AWYS CORP COM	540,060	16.06	8,673,363.60	0.34%
JNJ	478160104	JOHNSON & JOHNSON COM USD1	294,400	129.05	37,992,320.00	1.50%
JPM	46625H100	JPMORGAN CHASE & CO COM	589,235	97.62	57,521,120.70	2.27%
JNPR	48203R104	JUNIPER NETWORKS INC COM	514,000	26.91	13,831,740.00	0.55%
KEY	493267108	KEYCORP NEW COM	1,173,400	14.78	17,342,852.00	0.69%
KSS	500255104	KOHL'S CORP COM	232,600	66.34	15,430,684.00	0.61%
KR	501044101	KROGER CO COM	1,117,300	27.50	30,725,750.00	1.21%
KRO	50105F105	KRONOS WORLDWIDE INC COM STK	365,200	11.52	4,207,104.00	0.17%
LRCX	512807108	LAM RESH CORP COM	157,000	136.17	21,378,690.00	0.84%
LEA	521865204	LEAR CORP COM NEW COM NEW	92,440	122.86	11,357,178.40	0.45%
LM	524901105	LEGG MASON INC COM	237,805	25.51	6,066,405.55	0.24%

LXP	529043101	LEXINGTON RLTY TR COM		693,600	8.21	5,694,456.00	0.22%
LNC	534187109	LINCOLN NATL CORP COM		262,145	51.31	13,450,659.95	0.53%
LPX	546347105	LOUISIANA-PACIFIC CORP COM		460,100	22.22	10,223,422.00	0.40%
LYB	N53745100	LYONDELLBASELL IND N V COM USD0.01 CL 'A'		245,200	83.16	20,390,832.00	0.81%
M	55616P104	MACYS INC COM STK		330,800	29.78	9,851,224.00	0.39%
MNK	G5785G107	MALLINCKRODT PLC COMMON STOCK		286,200	15.80	4,521,960.00	0.18%
MAN	56418H100	MANPOWERGROUP INC		147,500	64.80	9,558,000.00	0.38%
MPC	56585A102	MARATHON PETE CORP COM		263,100	59.01	15,525,531.00	0.61%
MDR	580037703	MCDERMOTT INTL INC COM USD1.00 (POST REVSPLIT)		925,500	6.54	6,052,770.00	0.24%
MCK	58155Q103	MCKESSON CORP		77,500	110.47	8,561,425.00	0.34%
MPW	58463J304	MEDICAL PPTYS TR INC COM REIT		589,040	16.08	9,471,763.20	0.37%
MRK	58933Y105	MERCK & CO INC NEW COM		318,700	76.41	24,351,867.00	0.96%
MET	59156R108	METLIFE INC COM STK USD0.01		439,340	41.06	18,039,300.40	0.71%
MTG	552848103	MGIC INVT CORP WIS COM		891,200	10.46	9,321,952.00	0.37%
MU	595112103	MICRON TECH INC COM		319,100	31.73	10,125,043.00	0.40%
LAZ	G54050102	MLP LAZARD LTD CL A		212,700	36.91	7,850,757.00	0.31%
TAP	60871R209	MOLSON COORS BREWING COM CL B		225,400	56.16	12,658,464.00	0.50%
MS	617446448	MORGAN STANLEY COM STK USD0.01		609,800	39.65	24,178,570.00	0.95%
NAVI	63938C108	NAVIENT CORP COM		755,400	8.81	6,655,074.00	0.26%
NCR	62886E108	NCR CORP COM		291,315	23.08	6,723,550.20	0.27%
NFX	651290108	NEWFIELD EXPLORATION		503,400	14.66	7,379,844.00	0.29%
ODP	676220106	OFFICE DEPOT INC COM		2,146,700	2.58	5,538,486.00	0.22%
OC	690742101	OWENS CORNING NEW COM STK		159,750	43.98	7,025,805.00	0.28%
OI	690768403	OWENS ILL INC COM NEW		287,670	17.24	4,959,430.80	0.20%
PCAR	693718108	PACCAR INC COM		275,200	57.14	15,724,928.00	0.62%
PKG	695156109	PACKAGING CORP AMER COM ISIN US6951561090		138,900	83.46	11,592,594.00	0.46%
PFE	717081103	PFIZER INC COM		1,755,300	43.65	76,618,845.00	3.03%
PSX	718546104	PHILLIPS 66 COM		304,000	86.15	26,189,600.00	1.03%
PDM	720190206	PIEDMONT OFFICE REALTY TRU-A		376,265	17.04	6,411,555.60	0.25%
PPC	72147K108	PILGRIMS PRIDE CORP		567,260	15.51	8,798,202.60	0.35%
PBI	724479100	PITNEY BOWES INC COM		225,680	5.91	1,333,768.80	0.05%
PNC	693475105	PNC FINANCIAL SERVICES GROUP COM STK		85,300	116.91	9,972,423.00	0.39%
PFG	74251V102	PRINCIPAL FINL GROUP INC COM STK		218,300	44.17	9,642,311.00	0.38%
PRU	744320102	PRUDENTIAL FINL INC COM		258,000	81.55	21,039,900.00	0.83%
PHM	745867101	PULTE GROUP INC		456,100	25.99	11,854,039.00	0.47%
DLX	248019101	PVTPL DELUXE CORP COM STK		139,177	38.44	5,349,963.88	0.21%
RDN	750236101	RADIAN GROUP INC COM		322,555	16.36	5,276,999.80	0.21%
RF	7591EP100	REGIONS FINL CORP NEW COM		1,448,995	13.38	19,387,553.10	0.77%
RS	759509102	RELIANCE STL & ALUM CO COM		127,130	71.17	9,047,842.10	0.36%
R	783549108	RYDER SYS INC COM		113,500	48.15	5,465,025.00	0.22%
SANM	801056102	SANMINA CORP COM		270,425	24.06	6,506,425.50	0.26%
SC	80283M101	SANTANDER CONSUMER USA HLDGS INC COM		575,000	17.59	10,114,250.00	0.40%
STX	G7945M107	SEAGATE TECHNOLOGY PLC COM USD0.00001		240,700	38.59	9,288,613.00	0.37%
SNH	81721M109	SENIOR HSG PPTYS TR SH BEN INT SH BEN INT		495,120	11.72	5,802,806.40	0.23%
SWKS	83088M102	SKYWORKS SOLUTIONS INC COM		178,500	67.02	11,963,070.00	0.47%
SJM	832696405	SMUCKER J M CO COM NEW		86,825	93.49	8,117,269.25	0.32%
SPR	848574109	SPIRIT AEROSYSTEMS HLDGS INC CL A		196,610	72.09	14,173,614.90	0.56%
SRC	84860W300	SPIRIT REALTY CAPITAL INC COM USD0.01(POST REV SPLIT)		195,820	35.25	6,902,655.00	0.27%
STWD	85571B105	STARWOOD PROPERTY TRUST INC COM REIT		376,070	19.71	7,412,339.70	0.29%
STT	857477103	STATE STR CORP COM		128,905	63.07	8,130,038.35	0.32%
STI	867914103	SUN TR BANKS INC COM		381,490	50.44	19,242,355.60	0.76%
TGT	87612E106	TARGET CORP COM STK		268,255	66.09	17,728,972.95	0.70%
TGNA	87901J105	TEGNA INC COM		394,105	10.87	4,283,921.35	0.17%

TER	880770102	TERADYNE INC COM	167,045	31.38	5,241,872.10	0.21%
TEX	880779103	TEREX CORP NEW COM	268,700	27.57	7,408,059.00	0.29%
TXT	883203101	TEXTRON INC COM	162,315	45.99	7,464,866.85	0.29%
THO	885160101	THOR INDS INC COM STK	153,200	52.00	7,966,400.00	0.31%
TSE	L9340P101	TRINSEO S A COMMON STOCK	98,550	45.78	4,511,619.00	0.18%
TRTN	G9078F107	TRITON INTL LTD COM USD0.01 CL A	130,190	31.07	4,045,003.30	0.16%
TSN	902494103	TYSON FOODS INC CL A COM (DELAWARE)	270,620	53.40	14,451,108.00	0.57%
SLCA	90346E103	U S SILICA HLDGS INC	263,920	10.18	2,686,705.60	0.11%
UAL	910047109	UNITED CONTL HLDGS INC COM STK	279,400	83.73	23,394,162.00	0.92%
UTHR	91307C102	UNITED THERAPEUTICS CORP DEL COM STK	75,100	108.90	8,178,390.00	0.32%
VLO	91913Y100	VALERO ENERGY CORP COM STK NEW	375,280	74.97	28,134,741.60	1.11%
VEC	92242T101	VECTRUS INC COM	6,438	21.58	138,932.04	0.01%
VER	92339V100	VEREIT INC COM USD0.001	1,084,400	7.15	7,753,460.00	0.31%
VZ	92343V104	VERIZON COMMUNICATIONS COM	1,258,800	56.22	70,769,736.00	2.80%
VIAB	92553P201	VIACOM INC NEW CL B	191,385	25.70	4,918,594.50	0.19%
VSH	928298108	VISHAY INTERTECHNOLOGY INC COM STK	440,620	18.01	7,935,566.20	0.31%
VOYA	929089100	VOYA FINL INC COM	264,000	40.14	10,596,960.00	0.42%
WBA	931427108	WALGREENS BOOTS ALLIANCE INC COM	578,700	68.33	39,542,571.00	1.56%
WU	959802109	WESTERN UNION CO	538,900	17.06	9,193,634.00	0.36%
WDC	958102105	WESTN DIGITAL CORP COM	223,900	36.97	8,277,583.00	0.33%
WRK	96145D105	WESTROCK CO COM	353,900	37.76	13,363,264.00	0.53%
WHR	963320106	WHIRLPOOL CORP COM	111,165	106.87	11,880,203.55	0.47%
WSM	969904101	WILLIAMS SONOMA INC COM	203,900	50.45	10,286,755.00	0.41%
WYND	98310W108	WYNDHAM DESTINATIONS INC COM STK	123,880	35.84	4,439,859.20	0.18%
XRX	984121608	XEROX CORP COM NEW COM NEW	368,300	19.76	7,277,608.00	0.29%
ZION	989701107	ZIONS BANCORPORATION N A	367,495	40.74	14,971,746.30	0.59%
<b>Total</b>			<b>70,626,956</b>		<b>2,523,027,408.04</b>	<b>99.65%</b>
<b>Cash Balance - Trade</b>					<b>8,770,274.50</b>	<b>0.35%</b>
<b>Portfolio Total Including Cash</b>					<b>2,531,797,682.54</b>	<b>100.00%</b>