

Schedule of Investments

July 31, 2022 (Unaudited)

LSV Value Equity Fund

	Shares	Value (000)
Common Stock (99.5%)		
Aerospace & Defense (2.0%)		
Curtiss-Wright	44,700	\$ 6,412
Huntington Ingalls Industries	26,500	5,746
L3Harris Technologies	22,800	5,471
Lockheed Martin	30,100	12,456
Textron	88,400	5,803
		<u>35,888</u>
Agricultural Products (0.4%)		
Ingredion	76,700	<u>6,978</u>
Air Freight & Logistics (1.2%)		
FedEx	91,530	<u>21,335</u>
Aircraft (0.7%)		
Delta Air Lines*	179,900	5,721
JetBlue Airways*	109,300	920
United Airlines Holdings*	159,000	5,843
		<u>12,484</u>
Apparel Retail (0.3%)		
Foot Locker	204,400	<u>5,799</u>
Apparel, Accessories & Luxury Goods (0.7%)		
Carter's	79,100	6,445
Hanesbrands	450,900	5,041
		<u>11,486</u>
Asset Management & Custody Banks (2.5%)		
Ameriprise Financial	60,700	16,384
Bank of New York Mellon	338,400	14,707
State Street	170,700	12,127
		<u>43,218</u>
Automotive (2.9%)		
American Axle & Manufacturing Holdings*	755,300	6,730
BorgWarner	154,200	5,931
Ford Motor	979,700	14,391
General Motors*	323,600	11,734
Goodyear Tire & Rubber*	486,300	5,972
Lear	44,700	6,756
		<u>51,514</u>
Automotive Retail (0.4%)		
Group 1 Automotive	36,000	<u>6,369</u>
Banks (5.4%)		
Bank of America	282,600	9,555
Citizens Financial Group	320,700	12,177
Fifth Third Bancorp	273,400	9,328
First Horizon National	185,400	4,146
Huntington Bancshares	440,400	5,853
KeyCorp	515,900	9,441

LSV Value Equity Fund

	Shares	Value (000)
Banks (continued)		
Popular	68,600	\$ 5,328
Regions Financial	494,600	10,476
Wells Fargo	427,500	18,754
Zions Bancorp	186,000	10,146
		<u>95,204</u>
Biotechnology (3.0%)		
Amgen	72,000	17,818
Biogen*	26,800	5,764
Gilead Sciences	338,900	20,248
United Therapeutics*	38,100	8,804
		<u>52,634</u>
Broadcasting (0.9%)		
Fox	374,600	12,403
Paramount Global, CI B	162,800	3,850
		<u>16,253</u>
Building & Construction (1.4%)		
Owens Corning	101,000	9,367
PulteGroup	210,700	9,191
TRI Pointe Homes*	326,100	6,039
		<u>24,597</u>
Chemicals (2.7%)		
Chemours	195,000	6,940
Dow	182,100	9,689
Eastman Chemical	91,700	8,796
Huntsman	302,300	8,755
Ingevity*	87,600	5,878
LyondellBasell Industries, CI A	81,200	7,237
		<u>47,295</u>
Commercial Printing (0.2%)		
Deluxe	165,400	<u>4,158</u>
Commercial Services (0.4%)		
Western Union	366,100	<u>6,231</u>
Commodity Chemicals (0.2%)		
Trinseo	109,300	<u>3,910</u>
Computer & Electronics Retail (0.6%)		
Best Buy	99,400	7,653
Rent-A-Center, CI A	120,400	2,833
		<u>10,486</u>
Computers & Services (3.8%)		
Amdocs	120,300	10,473
DXC Technology*	207,400	6,554
eBay	159,500	7,756
Hewlett Packard Enterprise	625,500	8,907
HP	510,700	17,053
Oracle	131,600	10,244

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Computers & Services (continued)		
Xerox Holdings	290,800	\$ 4,981
		<u>65,968</u>
Construction & Engineering (0.4%)		
EMCOR Group	53,200	<u>6,191</u>
Consumer Discretionary (0.2%)		
Central Garden & Pet, CI A*	101,500	<u>4,141</u>
Consumer Finance (0.3%)		
OneMain Holdings, CI A	146,800	<u>5,461</u>
Drug Retail (0.5%)		
Walgreens Boots Alliance	217,700	<u>8,625</u>
Electric Utilities (0.6%)		
NRG Energy	293,800	<u>11,091</u>
Electrical Components & Equipment (0.4%)		
Energizer Holdings	215,000	<u>6,349</u>
Electrical Services (0.7%)		
Vistra	447,500	<u>11,568</u>
Financial Services (4.9%)		
Ally Financial	282,100	9,329
Capital One Financial	117,500	12,905
Citigroup	483,300	25,084
Discover Financial Services	86,100	8,696
Goldman Sachs Group	43,200	14,402
Lazard, CI A	186,800	7,037
Navient	486,000	8,004
		<u>85,457</u>
Food, Beverage & Tobacco (3.5%)		
Altria Group	138,200	6,061
Conagra Brands	194,600	6,657
JM Smucker	76,800	10,162
Molson Coors Beverage, CI B	321,300	19,199
Tyson Foods, CI A	211,500	18,614
		<u>60,693</u>
Forest Products (0.4%)		
Louisiana-Pacific	102,200	<u>6,503</u>
Gas/Natural Gas (0.2%)		
UGI	66,840	<u>2,885</u>
General Merchandise Stores (0.7%)		
Big Lots	118,415	2,391
Target	55,500	9,067
		<u>11,458</u>

LSV Value Equity Fund

	Shares	Value (000)
Health Care Distributors (1.6%)		
Cardinal Health	162,400	\$ 9,673
McKesson	55,900	19,094
		<u>28,767</u>
Health Care Facilities (1.4%)		
HCA Healthcare	45,800	9,729
Select Medical Holdings	245,200	7,263
Universal Health Services, CI B	72,900	8,199
		<u>25,191</u>
Health Care REIT's (0.1%)		
Industrial Logistics Properties Trust	99,900	<u>1,002</u>
Health Care Services (2.4%)		
Cigna	59,700	16,439
CVS Health	171,600	16,419
DaVita*	109,000	9,173
		<u>42,031</u>
Homefurnishing Retail (0.2%)		
Sleep Number*	85,500	<u>3,853</u>
Hotel & Resort REIT's (0.1%)		
Service Properties Trust	262,429	<u>1,716</u>
Household Products, Furniture & Fixtures (0.7%)		
Whirlpool	74,400	<u>12,862</u>
Human Resource & Employment Services (0.4%)		
ManpowerGroup	92,400	<u>7,245</u>
Industrial Machinery (1.6%)		
Crane Holdings	70,400	6,965
Hillenbrand	172,500	7,969
Mueller Industries	102,200	6,881
Snap-on	30,400	6,811
		<u>28,626</u>
Insurance (6.4%)		
Aflac	167,400	9,592
Allstate	108,000	12,633
American Equity Investment Life Holding	103,390	3,883
American Financial Group	50,300	6,724
American International Group	251,200	13,005
CNO Financial Group	278,100	5,214
Hartford Financial Services Group	192,900	12,436
Lincoln National	141,000	7,239
MetLife	226,400	14,320
MGIC Investment	484,200	6,847
Principal Financial Group	100,400	6,721

Schedule of Investments

July 31, 2022 (Unaudited)

LSV Value Equity Fund

	Shares	Value (000)
Insurance (continued)		
Prudential Financial	88,200	\$ 8,819
Voya Financial	82,800	4,981
		<u>112,414</u>
Interactive Media & Services (0.3%)		
Meta Platforms, CI A*	35,680	<u>5,677</u>
Investment Banking & Brokerage (1.1%)		
Jefferies Financial Group	223,000	7,263
Morgan Stanley	144,400	12,173
		<u>19,436</u>
IT Consulting & Other Services (0.8%)		
International Business Machines	113,200	<u>14,805</u>
Leasing & Renting (0.6%)		
Triton International	161,900	<u>10,375</u>
Machinery (2.1%)		
AGCO	91,100	9,923
Allison Transmission Holdings	278,100	11,644
Cummins	70,200	15,536
		<u>37,103</u>
Media & Entertainment (1.1%)		
AMC Networks, CI A*	130,900	3,995
Comcast, CI A	344,600	12,930
TEGNA	112,950	2,365
		<u>19,290</u>
Metal & Glass Containers (1.3%)		
Berry Global Group*	152,200	8,774
O-I Glass, CI I*	482,700	7,101
Silgan Holdings	157,600	7,013
		<u>22,888</u>
Mortgage REITs (0.3%)		
Annaly Capital Management	844,500	<u>5,810</u>
Motorcycle Manufacturers (0.5%)		
Harley-Davidson	229,000	<u>8,658</u>
Movies & Entertainment (0.2%)		
Warner Bros Discovery*	281,407	<u>4,221</u>
Office REITs (0.8%)		
Highwoods Properties Office Properties Income Trust	149,300	5,311
Piedmont Office Realty Trust, CI A	132,500	2,753
	376,265	5,177
		<u>13,241</u>

LSV Value Equity Fund

	Shares	Value (000)
Oil & Gas Exploration & Production (0.7%)		
APA	314,700	\$ 11,697
Oil & Gas Refining & Marketing (0.6%)		
HF Sinclair	209,400	<u>10,014</u>
Oil & Gas Storage & Transportation (0.3%)		
Kinder Morgan	280,500	<u>5,046</u>
Packaged Foods & Meats (0.5%)		
Kraft Heinz	243,300	<u>8,961</u>
Paper Packaging (1.0%)		
International Paper	197,700	8,456
Westrock	217,800	9,226
		<u>17,682</u>
Petroleum & Fuel Products (4.4%)		
ExxonMobil	375,700	36,417
Marathon Oil	556,100	13,791
Marathon Petroleum	114,200	10,468
Phillips 66	112,600	10,021
Valero Energy	57,500	6,369
		<u>77,066</u>
Pharmaceuticals (7.6%)		
AbbVie	68,800	9,873
Bristol-Myers Squibb	395,400	29,173
Jazz Pharmaceuticals*	64,400	10,050
Merck	448,300	40,050
Organon	134,600	4,270
Pfizer	711,200	35,922
Viatrix, CI W*	517,700	5,017
		<u>134,355</u>
Property & Casualty Insurance (0.4%)		
First American Financial	118,800	<u>6,890</u>
Reinsurance (0.4%)		
Everest Re Group	29,600	<u>7,736</u>
Retail (1.9%)		
Dick's Sporting Goods	66,800	6,252
Kohl's	147,600	4,301
Kroger	374,200	17,377
Macy's	266,500	4,704
		<u>32,634</u>
Retail REIT's (0.5%)		
Simon Property Group	83,100	<u>9,028</u>
Semiconductors (0.4%)		
Qorvo*	68,500	<u>7,129</u>
Semi-Conductors/Instruments (4.8%)		
Amkor Technology	387,000	7,806

Schedule of Investments

July 31, 2022 (Unaudited)

LSV Value Equity Fund

	Shares	Value (000)
Semi-Conductors/Instruments (continued)		
Applied Materials	69,300	\$ 7,344
Diodes*	85,010	6,917
Intel	846,400	30,733
Micron Technology	103,100	6,378
QUALCOMM	120,900	17,538
Vishay Intertechnology	334,500	6,911
		<u>83,627</u>
Specialized Consumer Services (0.6%)		
H&R Block	258,100	<u>10,314</u>
Specialized REITs (0.3%)		
Iron Mountain	106,100	<u>5,145</u>
Specialty Stores (0.3%)		
Office Depot*	149,300	<u>5,420</u>
Steel & Steel Works (1.2%)		
Reliance Steel & Aluminum	63,900	12,157
Steel Dynamics	116,800	9,096
		<u>21,253</u>
Systems Software (0.2%)		
VMware, CI A	34,300	<u>3,986</u>
Technology Distributors (0.8%)		
Arrow Electronics*	102,200	13,099
Insight Enterprises*	6,890	644
		<u>13,743</u>
Technology Hardware, Storage & Peripherals (1.1%)		
Dell Technologies, CI C	186,200	8,390
Seagate Technology Holdings	138,500	11,077
		<u>19,467</u>
Telephones & Telecommunications (3.7%)		
AT&T	1,351,940	25,389
Cisco Systems	273,800	12,422
Verizon Communications	592,000	27,345
		<u>65,156</u>
Thriffs & Mortgage Finance (0.4%)		
Radian Group	302,800	<u>6,774</u>
Trucking (0.9%)		
Ryder System	106,200	8,317
Werner Enterprises	172,900	7,601
		<u>15,918</u>
TOTAL COMMON STOCK		
(Cost \$1,621,242)		<u>1,746,481</u>

LSV Value Equity Fund

	Face Amount (000)	Value (000)
Repurchase Agreement (0.4%)		
South Street Securities		
1.950%, dated		
07/29/2022, to		
be repurchased		
on 08/01/2022,		
repurchase price \$6,609		
(collateralized by various		
U.S. Treasury obligations,		
ranging in par value \$0 -		
\$7,251, 0.750% - 1.875%,		
04/30/2026 - 02/15/2032;		
total market value \$6,740)\$	6,608	\$ 6,608
TOTAL REPURCHASE AGREEMENT		
(Cost \$6,608)		<u>6,608</u>
Total Investments – 99.9%		
(Cost \$1,627,850)		<u>\$ 1,753,089</u>

Percentages are based on Net Assets of \$1,754,891 (000).

* Non-income producing security.

CI — Class

REIT — Real Estate Investment Trust

The following is a summary of the inputs used as of July 31, 2022, in valuing the Fund's investments carried at value (\$ Thousands):

Investments in Securities	Level 1	Level 2	Level 3	Total
Common Stock	\$ 1,746,481	\$ —	\$ —	\$ 1,746,481
Repurchase Agreement	—	6,608	—	6,608
Total Investments in Securities	\$ 1,746,481	\$ 6,608	\$ —	\$ 1,753,089

Amounts designated as “—” are \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments, fair value hierarchy levels, and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

LSV-QH-001-3800