

Schedule of Investments

July 31, 2021 (Unaudited)

Schedule of Investments

LSV Value Equity Fund

	Shares	Value (000)
U.S. Common Stock (99.2%)		
Aerospace & Defense (2.1%)		
Curtiss-Wright	51,100	\$ 6,045
General Dynamics	45,500	8,919
Huntington Ingalls Industries	54,600	11,201
L3Harris Technologies	39,300	8,911
Textron	107,700	7,432
		<u>42,508</u>
Agricultural Products (0.5%)		
Ingredion	112,500	<u>9,879</u>
Air Freight & Logistics (0.3%)		
FedEx	20,300	<u>5,683</u>
Aircraft (1.1%)		
Delta Air Lines*	172,800	6,894
JetBlue Airways*	276,100	4,084
Lockheed Martin	12,200	4,534
United Airlines Holdings*	144,900	6,770
		<u>22,282</u>
Apparel Retail (0.6%)		
Foot Locker	201,900	<u>11,520</u>
Apparel, Accessories & Luxury Goods (0.4%)		
Hanesbrands	468,100	<u>8,548</u>
Asset Management & Custody Banks (3.5%)		
Ameriprise Financial	104,000	26,787
Bank of New York Mellon	495,100	25,413
State Street	221,200	19,275
		<u>71,475</u>
Automotive (3.1%)		
American Axle & Manufacturing Holdings*	600,200	5,816
BorgWarner	190,100	9,311
Ford Motor*	982,900	13,711
General Motors*	344,500	19,582
Goodyear Tire & Rubber*	395,880	6,219
Lear	52,600	9,204
		<u>63,843</u>
Automotive Retail (0.4%)		
Group 1 Automotive	54,000	<u>9,382</u>
Banks (4.4%)		
Bank of America	395,700	15,179
Citizens Financial Group	395,100	16,657
Fifth Third Bancorp	445,200	16,156
Huntington Bancshares	440,400	6,201
KeyCorp	515,900	10,143
Regions Financial	689,300	13,269

LSV Value Equity Fund

	Shares	Value (000)
Banks (continued)		
Zions Bancorp	245,000	\$ 12,777
		<u>90,382</u>
Biotechnology (2.1%)		
Amgen	80,800	19,517
Biogen*	17,030	5,564
Gilead Sciences	199,500	13,624
Regeneron Pharmaceuticals*	8,700	4,999
		<u>43,704</u>
Broadcasting (0.7%)		
Fox	293,350	10,461
ViacomCBS, CI B	98,000	4,011
		<u>14,472</u>
Building & Construction (1.3%)		
Owens Corning	101,000	9,712
PulteGroup	190,100	10,431
TRI Pointe Homes*	259,500	6,259
		<u>26,402</u>
Chemicals (2.3%)		
Chemours	293,000	9,742
Eastman Chemical	72,800	8,206
Huntsman	431,800	11,404
Ingevity*	85,000	7,220
LyondellBasell Industries, CI A	110,400	10,966
		<u>47,538</u>
Commercial Printing (0.3%)		
Deluxe	165,400	<u>7,261</u>
Commercial Services (0.3%)		
Western Union	281,200	<u>6,527</u>
Commodity Chemicals (1.2%)		
Cabot	129,200	7,114
Trinseo	126,500	6,877
Valvoline	353,100	10,832
		<u>24,823</u>
Computer & Electronics Retail (0.7%)		
Best Buy	81,300	9,134
Rent-A-Center, CI A	92,500	5,293
		<u>14,427</u>
Computers & Services (5.2%)		
Amdocs	113,300	8,737
DXC Technology*	228,500	9,135
eBay	211,000	14,392
Hewlett Packard Enterprise	563,700	8,174
HP	584,300	16,869
NCR*	141,400	6,278

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Computers & Services (continued)		
Oracle	413,000	\$ 35,989
Xerox Holdings	290,800	7,017
		<u>106,591</u>
Construction & Engineering (0.9%)		
EMCOR Group	81,100	9,878
MasTec*	84,200	8,524
		<u>18,402</u>
Drug Retail (0.7%)		
Walgreens Boots Alliance	326,700	<u>15,404</u>
Electric Utilities (0.8%)		
Evergy	88,100	5,746
NRG Energy	246,000	10,145
		<u>15,891</u>
Electrical Components & Equipment (0.9%)		
Acuity Brands	71,770	12,587
Energizer Holdings	142,200	6,093
		<u>18,680</u>
Electrical Services (0.6%)		
Vistra Energy	704,937	<u>13,500</u>
Electronic Equipment & Instruments (0.2%)		
OSI Systems*	36,000	<u>3,602</u>
Financial Services (5.7%)		
Ally Financial	322,300	16,553
Capital One Financial	68,900	11,141
Citigroup	499,900	33,803
Discover Financial Services	74,100	9,212
Goldman Sachs Group	51,400	19,269
Navient	755,400	15,433
Santander Consumer USA Holdings	276,600	11,349
		<u>116,760</u>
Food, Beverage & Tobacco (4.4%)		
Altria Group	220,200	10,578
Conagra Brands	359,200	12,030
General Mills	172,750	10,168
JM Smucker	143,300	18,788
Molson Coors Beverage, CI B	353,600	17,288
Pilgrim's Pride*	295,200	6,539
Tyson Foods, CI A	227,700	16,271
		<u>91,662</u>
General Merchandise Stores (1.2%)		
Big Lots	118,415	6,822
Target	65,900	17,203
		<u>24,025</u>

LSV Value Equity Fund

	Shares	Value (000)
Health Care Services (0.6%)		
DaVita*	109,000	\$ 13,107
Health Care Distributors (1.3%)		
Cardinal Health	134,500	7,987
McKesson	88,600	18,059
		<u>26,046</u>
Health Care Facilities (1.0%)		
HCA Holdings	45,800	11,367
Universal Health Services, CI B	60,500	9,705
		<u>21,072</u>
Health Care REIT's (0.1%)		
Industrial Logistics Properties Trust	66,014	<u>1,789</u>
Health Care Services (1.8%)		
Cigna	54,400	12,484
CVS Health	187,400	15,434
Laboratory Corp of America Holdings*	29,200	8,648
		<u>36,566</u>
Homefurnishing Retail (0.3%)		
Sleep Number*	61,700	<u>6,121</u>
Hotel & Resort REIT's (0.1%)		
Service Properties Trust	262,429	<u>2,921</u>
Household Products, Furniture & Fixtures (0.8%)		
Whirlpool	74,400	<u>16,483</u>
Human Resource & Employment Services (0.5%)		
ManpowerGroup	79,800	<u>9,463</u>
Industrial Machinery (0.8%)		
Hillenbrand	171,900	7,787
Snap-on	44,900	9,787
		<u>17,574</u>
Insurance (6.6%)		
Aflac	167,400	9,207
Allstate	159,600	20,756
American Equity Investment Life Holding	183,000	5,872
American Financial Group	115,300	14,584
CNO Financial Group	291,700	6,662
Hartford Financial Services Group	264,300	16,815
Lincoln National	177,000	10,907
MetLife	247,700	14,292
MGIC Investment	605,100	8,375
Principal Financial Group	161,800	10,053
Prudential Financial	127,300	12,766

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	Shares	Value (000)
Insurance (continued)		
Voya Financial	90,100	\$ 5,802
		<u>136,091</u>
Investment Banking & Brokerage (1.5%)		
Morgan Stanley	317,600	<u>30,483</u>
IT Consulting & Other Services (0.7%)		
International Business Machines	107,400	<u>15,139</u>
Leasing & Renting (0.5%)		
Triton International	197,200	<u>10,410</u>
Machinery (2.9%)		
AGCO	115,600	15,272
Allison Transmission Holdings	316,600	12,636
Crane	69,500	6,757
Cummins	58,900	13,671
Oshkosh	93,500	<u>11,178</u>
		<u>59,514</u>
Managed Health Care (0.9%)		
Anthem	48,200	<u>18,509</u>
Media & Entertainment (2.0%)		
AMC Networks, CI A*	210,100	10,513
Comcast, CI A	366,200	21,543
TEGNA	535,300	<u>9,486</u>
		<u>41,542</u>
Metal & Glass Containers (1.3%)		
Berry Global Group*	205,750	13,228
O-I Glass, CI I*	482,700	7,139
Silgan Holdings	157,600	<u>6,386</u>
		<u>26,753</u>
Mortgage REITs (0.7%)		
Annaly Capital Management	689,400	5,853
Starwood Property Trust	313,800	<u>8,168</u>
		<u>14,021</u>
Motorcycle Manufacturers (0.5%)		
Harley-Davidson	260,600	<u>10,325</u>
Multi-Utilities (0.8%)		
MDU Resources Group	517,500	<u>16,415</u>
Office REITs (0.8%)		
Highwoods Properties	135,000	6,438
Office Properties Income Trust	89,200	<u>2,585</u>

LSV Value Equity Fund

	Shares	Value (000)
Office REITs (continued)		
Piedmont Office Realty Trust, CI A	376,265	\$ 7,157
		<u>16,180</u>
Packaged Foods & Meats (0.8%)		
Kraft Heinz	441,650	<u>16,990</u>
Paper Packaging (0.5%)		
Westrock	214,900	<u>10,575</u>
Petroleum & Fuel Products (1.8%)		
ExxonMobil	144,240	8,303
HollyFrontier	267,500	7,865
Marathon Petroleum	114,200	6,306
Phillips 66	98,500	7,233
Valero Energy	123,900	<u>8,298</u>
		<u>38,005</u>
Pharmaceuticals (7.5%)		
AbbVie	163,600	19,027
Bristol-Myers Squibb	436,600	29,632
Jazz Pharmaceuticals*	60,900	10,324
Merck	688,425	52,920
Organon*	37,590	1,090
Pfizer	939,300	40,211
Viatrix, CI W*	118,644	<u>1,669</u>
		<u>154,873</u>
Property & Casualty Insurance (0.3%)		
First American Financial	107,800	<u>7,256</u>
Reinsurance (0.4%)		
Everest Re Group	32,800	<u>8,293</u>
Retail (2.4%)		
Dick's Sporting Goods	105,400	10,976
Kohl's	90,500	4,597
Kroger	698,300	28,421
Macy's*	330,800	<u>5,624</u>
		<u>49,618</u>
Semi-Conductors/Instruments (3.9%)		
Applied Materials	109,200	15,280
Intel	945,230	50,779
Micron Technology	103,100	7,998
Vishay Intertechnology	287,300	<u>6,358</u>
		<u>80,415</u>
Specialized Consumer Services (0.3%)		
H&R Block	291,200	<u>7,149</u>
Specialized REITs (0.5%)		
Iron Mountain	236,100	<u>10,332</u>

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	Shares	Value (000)
Specialty Stores (0.3%)		
Office Depot*	135,800	\$ 6,427
Steel & Steel Works (0.9%)		
Reliance Steel & Aluminum	74,100	11,645
Steel Dynamics	116,800	7,528
		<u>19,173</u>
Technology Distributors (1.2%)		
Arrow Electronics*	124,500	14,762
Insight Enterprises*	98,100	9,847
		<u>24,609</u>
Technology Hardware, Storage & Peripherals (0.8%)		
Seagate Technology Holdings	193,900	17,044
Telephones & Telecommunications (4.8%)		
AT&T	978,900	27,458
Ciena*	115,700	6,727
Cisco Systems	312,800	17,320
Juniper Networks	418,900	11,788
Verizon Communications	627,000	34,974
		<u>98,267</u>
Thriffs & Mortgage Finance (0.4%)		
Radian Group	334,900	7,562
TOTAL U.S. COMMON STOCK		
(Cost \$1,626,029)		<u>2,048,285</u>
	Face Amount (000)	
Repurchase Agreement (0.1%)		
South Street Securities 0.010%, dated 07/30/21, to be repurchased on 08/02/21, repurchase price \$2,042 (collateralized by various U.S. Treasury obligations, ranging in par value \$0 - \$1,155, 0.125% - 2.125%, 05/15/22 - 07/15/29; total market value \$2,083)	\$ 2,042	<u>2,042</u>
TOTAL REPURCHASE AGREEMENT		
(Cost \$2,042)		<u>2,042</u>
Total Investments – 99.3%		
(Cost \$1,628,071)		<u>\$ 2,050,327</u>

Percentages are based on Net Assets of \$2,064,385 (000).

* Non-income producing security.

CI — Class

REIT — Real Estate Investment Trust

The following is a list of the inputs used as of July 31, 2021, in valuing the Fund's investments carried at value (\$ 000s):

Investments in Securities	Level 1	Level 2	Level 3	Total
Common Stock	\$ 2,048,285	\$ —	\$ —	\$ 2,048,285
Repurchase Agreement	—	2,042	—	2,042
Total Investments in Securities	\$ 2,048,285	\$ 2,042	\$ —	<u>\$ 2,050,327</u>

For the period ended July 31, 2021, there were no transfers in or out of Level 3.

Amounts designated as “—” are \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments, fair value hierarchy levels, and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

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