

March 20, 2009

**\*\*\* FOR IMMEDIATE RELEASE \*\*\***

To: LSV Clients and Consultants

**Re: New Hires:            Director of Business Development – Jason Ciaglo  
                                     Senior Research Analyst – Jason Karceski, Ph.D.**

We are writing to inform you of two recent additions to the team at LSV Asset Management. We are pleased to announce the hiring of Jason Ciaglo as Director of Business Development and Jason Karceski, Ph.D. as Senior Research Analyst.

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Mr. Ciaglo spent the last 11 years at J.P. Morgan Asset Management here in Chicago where he was a Managing Director in the Investment Management Group. His focus has been on new business development, marketing and client relationship management. At LSV, he will be responsible for all marketing and new business development activities. Currently, LSV has the following value equity strategies open for new business:

<i>U.S. Large Cap Value Strategy</i>	<i>Non-U.S. Large Cap Value Strategy</i>
<i>Global Value Strategy</i>	<i>Emerging Markets Value Strategy</i>
<i>Enhanced Indexing Strategies</i>	

Mr. Ciaglo graduated from the University of California-Berkeley in 1997 and received his M.B.A. from the University of Chicago in 2006. He will begin his new role at LSV in April 2009, and we are all thrilled to have him join our team.

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Dr. Karceski may be familiar to some of you as he has served as an Academic Advisor on our research team for the past several years. Last summer, Dr. Karceski took a year off from teaching at the University of Florida to be full-time with us here at LSV. We are pleased that he has decided to stay with us and that he will continue his research effort as a full time member of our team in Chicago.

Dr. Karceski graduated from the Caltech in 1990 with an undergraduate degree in electrical engineering. He completed his MBA at the University of North Florida in 1992 and got a Ph.D. in Finance at the University of Illinois at Urbana-Champaign in 1997. As an Associate Professor of Finance at the University of Florida, Dr. Karceski taught the undergraduate and MBA level stock market courses as well as the PhD level asset pricing theory class. His research focus is on equity investments, stock analysts, IPOs, mutual funds and bank mergers. Many of his papers (available on LSV's website) have been published in major finance journals and his work has been cited frequently in the mainstream financial press.