



August 5, 2009

To: LSV Clients, Consultants & Research Teams

RE: New Hire – Guy Lakonishok, CFA, Quantitative Analyst

We are writing to inform you of another addition to the team at LSV Asset Management. Later this month, Guy Lakonishok will join LSV Asset Management as a Quantitative Analyst after recently graduating from the University of Chicago's Booth School of Business (with honors). Guy will add depth to our growing quantitative team where he worked as an intern while attending business school. He is the son of LSV's founder, Josef Lakonishok.

Guy graduated from Washington University in St. Louis in 2000 with a Bachelor Degree in Electrical Engineering. He has worked in the investment management business for seven years with Weiss, Peck & Greer and BlackRock in New York City where he was a member of the quantitative investment team. In 2007, Guy left BlackRock to attend business school in Chicago.

Attached is an updated organization chart.
LSV has added three professionals in 2009
Jason Karceski, Ph.D.
Jason Ciaglo
Guy Lakonishok, CFA

Please contact us with any questions

Organizational Structure

Josef Lakonishok, Ph.D.
Founding Partner
CEO & CIO

Operations & Compliance

Tremaine Atkinson, Partner
Chief Operating Officer
Chief Compliance Officer

Operations

Tracy Bolger
Partner
Operations Manager

Monika Quinn
Senior Portfolio
Accountant

Gloria Balta
Beth Chambers
Kris Lewis
Lisa Lewis
Portfolio
Accountants

Compliance

Leslie Kondziela
Compliance Officer,
Legal Services Manager

Jill Pusateri
Compliance Analyst

Trading

Eric Miller
Partner
Senior Trader

Dan Newman
Partner
Senior Trader

Kevin Phelan
Partner
Trader

Claude O'Malley
Operations Specialist

Bus. Mgmt.

Tanya Kregul
Business Manager

Research & Portfolio Construction

Menno Vermeulen, CFA
Partner
Portfolio Manager
Senior Quantitative Analyst

**Puneet
Mansharamani, CFA**
Partner, Portfolio Manager,
Senior Quantitative Analyst

Simon Zhang, CFA
Partner
Senior Quantitative Analyst

Bala Ragothaman
Partner
Senior Quantitative Analyst

Greg Sleight
Quantitative Analyst

Guy Lakonishok, CFA
Quantitative Analyst

**Bhaskaran
Swaminathan, Ph.D.**
Partner
Director of Research

Jason Karceski, Ph.D.
Senior Research Analyst

Han Qu
Partner
Senior Research Analyst

Louis K.C. Chan, Ph.D.
Academic Advisor
Professor of Finance
University of Illinois

Dan Givol, Ph.D.
Academic Advisor
Chair, Dept. of Accounting
Penn State University

Portfolio Services

James Owens
Partner & Director
Client Portfolio Svcs.

Keith Bruch, CFA
Partner & Director
Client Portfolio Svcs.

Peter Young, CFA
Partner & Director
Client Portfolio Svcs.

Scott Kemper
Director
Client Portfolio Svcs.

Paul Halpern, Ph.D.
Director, Client
Portfolio Svcs., Canada

David Beata
Senior Analyst
Client Portfolio Svcs.

Mirrin McDougald
Analyst
Client Portfolio Svcs.

Marketing

Jason Ciaglo
Director
Business Development

Christopher LaCroix
Partner

Eamon McGuinness
Partner & Director
Taft-Hartley Sales & Svcs.

Marisa Rosenblatt
Senior Client Services
Analyst

Jessica Deely
Mary Claire Hall
Jennifer Horowitz
Client Services Analysts