

September 12, 2014

LSV ANNOUNCES NEW MUTUAL FUNDS AND SHARE CLASSES

Chicago, Illinois - LSV Asset Management ("LSV") has launched three new mutual funds: LSV Global Value Fund (Investor Share Class: LVAGX, Institutional Share Class: LSVGX), LSV U.S. Managed Volatility Fund (Investor Share Class: LVAMX, Institutional Share Class: LSVMX), and LSV Global Managed Volatility Fund (Investor Share Class: LVAFX, Institutional Share Class: LSVFX).

The Funds are managed using the same investment philosophy that LSV has implemented since its inception twenty years ago, that superior long-term results may be achieved by systematically exploiting judgmental biases and behavioral weaknesses that influence investors' decisions. These include the tendency to extrapolate the past too far into the future and wrongly equating a good company with a good investment, regardless of price.

The investment objective of the Funds is long-term capital appreciation. The LSV Global Value Fund and the LSV Global Managed Volatility Fund will seek to achieve this by primarily investing in large and mid cap equity securities in the U.S. and non-U.S. developed and emerging markets. The LSV U.S. Managed Volatility Fund will seek to achieve this by investing primarily in large and mid cap U.S. equity securities. The LSV U.S. and Global Managed Volatility Funds will be constructed to target a lower volatility ratio than the S&P 500 Index and MSCI ACWI Index, respectively.

Investors in the Funds will benefit from the same quantitative model and research driven investment process that has made LSV a leader in institutional asset management.

In addition, LSV has also launched new investor share classes in three of its existing mutual funds: LSV Value Equity Fund (Investor Share Class: LVAEX), LSV Small Cap Value Fund (Investor Share Class: LVAQX) and LSV Conservative Value Equity Fund (Investor Share Class: LVAVX).

The minimum investment for all investor share classes is \$1,000, and the minimum investment for all institutional share classes is \$100,000.

About LSV Asset Management

LSV Asset Management specializes in value equity management for institutional investors and investment funds around the world utilizing the application of our proprietary quantitative models to provide discretionary investment management services in portfolios of publicly-traded global equity securities. LSV was established in 1994 and managed approximately \$89 billion in value equity portfolios for approximately 400 clients as of June 30, 2014. LSV is based in Chicago, Illinois.

For more information, please visit our website: www.lsvasset.com

Investing involves risk, including loss of principal. In addition, investments in smaller and medium sized companies typically exhibit higher volatility. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from economic or political instability in other nations. Diversification does not prevent all investment losses.

To determine if a Fund is an appropriate investment for you, carefully consider the Fund's investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Fund's prospectus, which may be found at www.lsvasset.com or by calling 1-888-FUND-LSV (888-386-3578). Read it carefully before investing.

The Funds do not generally accept investments by non-U.S. persons. Non-U.S. persons may be permitted to invest in the Funds subject to the satisfaction of enhanced due diligence. The LSV Funds are distributed by SEI Investments Distribution Co.