

LSV Asset Management
 LSV CONSERVATIVE VAL EQ FD
 LSVFNDRV
 As of: 9/30/18
 Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% of Portfolio
FITB	316773100	5TH 3RD BANCORP COM	14,400	27.92	402,048.00	0.32%
ABT	002824100	ABBOTT LAB COM	6,700	73.36	491,512.00	0.39%
ABBV	00287Y109	ABBVIE INC COM USD0.01	5,100	94.58	482,358.00	0.38%
AYI	00508Y102	ACUITY BRANDS INC COM	3,300	157.20	518,760.00	0.41%
AET	00817Y108	AETNA INC	4,100	202.85	831,685.00	0.66%
AFL	001055102	AFLAC INC COM	7,400	47.07	348,318.00	0.28%
AGCO	001084102	AGCO CORP COM	4,900	60.79	297,871.00	0.24%
ALK	011659109	ALASKA AIR GROUP INC COM	3,800	68.86	261,668.00	0.21%
ALSN	01973R101	ALLISON TRANSMISSION HOLDING	10,200	52.01	530,502.00	0.42%
ALL	020002101	ALLSTATE CORP COM	8,700	98.70	858,690.00	0.68%
ALLY	02005N100	ALLY FINL INC COM	15,600	26.45	412,620.00	0.33%
AAL	02376R102	AMERICAN AIRLINES INC COM USD1	7,600	41.33	314,108.00	0.25%
AXL	024061103	AMERICAN AXLE & MFG HLDGS INC COM	12,100	17.44	211,024.00	0.17%
AIG	026874784	AMERICAN INTERNATIONAL GROUP INC COM	6,100	53.24	324,764.00	0.26%
AMP	03076C106	AMERIPRISE FINL INC COM	3,400	147.66	502,044.00	0.40%
AMGN	031162100	AMGEN INC COM	4,400	207.29	912,076.00	0.72%
NLY	035710409	ANNALY CAP MGMT INC COM	26,400	10.23	270,072.00	0.21%
ANTM	036752103	ANTHEM INC COM	1,500	274.05	411,075.00	0.33%
AAPL	037833100	APPLE INC COM STK	3,700	225.74	835,238.00	0.66%
AMAT	038222105	APPLIED MATERIALS INC COM	9,500	38.65	367,175.00	0.29%
T	00206R102	AT&T INC COM	61,733	33.58	2,072,994.14	1.64%
BK	064058100	BANK NEW YORK MELLON CORP COM STK	21,400	50.99	1,091,186.00	0.86%
BAC	060505104	BANK OF AMERICA CORP	111,800	29.46	3,293,628.00	2.60%
BBBY	075896100	BED BATH & BEYOND INC COM	6,300	15.00	94,500.00	0.07%
BRK/B	084670702	BERKSHIRE HATHAWAY INC-CL B	17,900	214.11	3,832,569.00	3.03%
BBY	086516101	BEST BUY INC COM STK	9,400	79.36	745,984.00	0.59%
BIIB	09062X103	BIOGEN INC COMMON STOCK	1,800	353.31	635,958.00	0.50%
BA	097023105	BOEING CO COM	800	371.90	297,520.00	0.24%
BWA	099724106	BORG WARNER INC COM	9,800	42.78	419,244.00	0.33%
BHF	10922N103	BRIGHTHOUSE FINL INC COM	1,390	44.24	61,493.60	0.05%
BRX	11120U105	BRIXMOR PPTY GROUP INC COM	27,400	17.51	479,774.00	0.38%
COF	14040H105	CAPITAL ONE FINL CORP COM	9,000	94.93	854,370.00	0.68%
CAH	14149Y108	CARDINAL HLTH INC	5,000	54.00	270,000.00	0.21%
CRZO	144577103	CARRIZO OIL & GAS INC COM	17,700	25.20	446,040.00	0.35%
CE	150870103	CELANESE CORP DEL COM SER A STK	5,100	114.00	581,400.00	0.46%
CC	163851108	CHEMOURS CO COM	9,300	39.44	366,792.00	0.29%
CVX	166764100	CHEVRON CORP COM	18,700	122.28	2,286,636.00	1.81%
CSCO	17275R102	CISCO SYSTEMS INC	57,100	48.65	2,777,915.00	2.20%

CIT	125581801	CIT GROUP INC NEW COM NEW COM NEW	7,500	51.61	387,075.00	0.31%
C	172967424	CITIGROUP INC COM NEW COM NEW	34,700	71.74	2,489,378.00	1.97%
CFG	174610105	CITIZENS FINL GROUP INC COM	15,800	38.57	609,406.00	0.48%
CMCSA	20030N101	COMCAST CORP NEW-CL A	16,000	35.41	566,560.00	0.45%
COP	20825C104	CONOCOPHILLIPS COM	17,900	77.40	1,385,460.00	1.10%
CTB	216831107	COOPER TIRE & RUBBER CO COM, NO PAR	7,900	28.30	223,570.00	0.18%
GLW	219350105	CORNING INC COM	19,700	35.30	695,410.00	0.55%
CMI	231021106	CUMMINS INC	3,100	146.07	452,817.00	0.36%
DAL	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	19,300	57.83	1,116,119.00	0.88%
DKS	253393102	DICKS SPORTING GOODS INC OC-COM OC-COM	10,900	35.48	386,732.00	0.31%
DFS	254709108	DISCOVER FINL SVCS COM STK	6,600	76.45	504,570.00	0.40%
UFS	257559203	DOMTAR CORP COM NEW COM NEW	7,800	52.17	406,926.00	0.32%
DWDP	26078J100	DOWDUPONT INC COM USD0.01	5,000	64.31	321,550.00	0.25%
DXC	23355L106	DXC TECHNOLOGY CO COM	3,109	93.52	290,753.68	0.23%
EMN	277432100	EASTMAN CHEM CO COM	7,300	95.72	698,756.00	0.55%
ETN	G29183103	EATON CORP PLC COM USD0.50	6,100	86.73	529,053.00	0.42%
EBAY	278642103	EBAY INC COM USD0.001	10,800	33.02	356,616.00	0.28%
EIX	281020107	EDISON INTL COM	5,900	67.68	399,312.00	0.32%
LLY	532457108	ELI LILLY & CO COM	4,500	107.31	482,895.00	0.38%
ETR	29364G103	ENTERGY CORP NEW COM	8,700	81.13	705,831.00	0.56%
RE	G3223R108	EVEREST RE GROUP COM	1,700	228.47	388,399.00	0.31%
EXC	30161N101	EXELON CORP COM	25,700	43.66	1,122,062.00	0.89%
ESRX	30219G108	EXPRESS SCRIPTS HLDG CO COM	12,900	95.01	1,225,629.00	0.97%
XOM	30231G102	EXXON MOBIL CORP COM	42,700	85.02	3,630,354.00	2.87%
FDX	31428X106	FEDEX CORP COM	1,900	240.79	457,501.00	0.36%
FE	337932107	FIRSTENERGY CORP COM	19,100	37.17	709,947.00	0.56%
FL	344849104	FOOT LOCKER INC COM	9,000	50.98	458,820.00	0.36%
F	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	79,100	9.25	731,675.00	0.58%
GME	36467W109	GAMESTOP CORP NEW CL A	5,600	15.27	85,512.00	0.07%
GCI	36473H104	GANNETT CO INC COM	4,300	10.01	43,043.00	0.03%
GPS	364760108	GAP INC COM	6,400	28.85	184,640.00	0.15%
GM	37045V100	GEN MTRS CO COM	28,100	33.67	946,127.00	0.75%
GE	369604103	GENERAL ELECTRIC CO	28,900	11.29	326,281.00	0.26%
GILD	375558103	GILEAD SCIENCES INC	9,900	77.21	764,379.00	0.60%
GS	38141G104	GOLDMAN SACHS GROUP INC COM	4,900	224.24	1,098,776.00	0.87%
GT	382550101	GOODYEAR TIRE & RUBBER CO COM	16,700	23.39	390,613.00	0.31%
HOG	412822108	HARLEY DAVIDSON COM USD0.01	5,400	45.30	244,620.00	0.19%
HIG	416515104	HARTFORD FINL SVCS GROUP INC COM	9,100	49.96	454,636.00	0.36%
HCA	40412C101	HCA HEALTHCARE INC COM	6,000	139.12	834,720.00	0.66%
HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	36,200	16.31	590,422.00	0.47%
HPT	44106M102	HOSPITALITY PPTYS TR COM SH BEN INT COM SH BEN INT	13,200	28.84	380,688.00	0.30%
HPQ	40434L105	HP INC COM	39,300	25.77	1,012,761.00	0.80%
HUN	447011107	HUNTSMAN CORP COM STK	14,100	27.23	383,943.00	0.30%
INGR	457187102	INGREDION INC COM	3,100	104.96	325,376.00	0.26%
INTC	458140100	INTEL CORP COM	59,900	47.29	2,832,671.00	2.24%
IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	6,300	151.21	952,623.00	0.75%

IP	460146103	INTL PAPER CO COM	6,800	49.15	334,220.00	0.26%
JNJ	478160104	JOHNSON & JOHNSON COM USD1	20,800	138.17	2,873,936.00	2.27%
JPM	46625H100	JPMORGAN CHASE & CO COM	34,800	112.84	3,926,832.00	3.11%
JNPR	48203R104	JUNIPER NETWORKS INC COM	19,100	29.97	572,427.00	0.45%
KEY	493267108	KEYCORP NEW COM	22,700	19.89	451,503.00	0.36%
KSS	500255104	KOHL'S CORP COM	8,200	74.55	611,310.00	0.48%
KR	501044101	KROGER CO COM	27,100	29.11	788,881.00	0.62%
LRCX	512807108	LAM RESH CORP COM	3,300	151.70	500,610.00	0.40%
LEA	521865204	LEAR CORP COM NEW COM NEW	3,000	145.00	435,000.00	0.34%
LPNT	53219L109	LIFEPOINT HEALTH INC COM ISIN US53219L1098	4,900	64.40	315,560.00	0.25%
LNC	534187109	LINCOLN NATL CORP COM	8,500	67.66	575,110.00	0.45%
LOW	548661107	LOWES COS INC COM	4,400	114.82	505,208.00	0.40%
LKSD	50218P107	LSC COMMUNICATIONS INC COM	1,262	11.06	13,957.72	0.01%
LYB	N53745100	LYONDELLBASELL IND N V COM USD0.01 CL 'A'	5,800	102.51	594,558.00	0.47%
CLI	554489104	MACK CALI RLTY CORP COM REIT	13,700	21.26	291,262.00	0.23%
M	55616P104	MACYS INC COM STK	13,800	34.73	479,274.00	0.38%
MPC	56585A102	MARATHON PETE CORP COM	14,400	79.97	1,151,568.00	0.91%
MCD	580135101	MC DONALDS CORP COM	2,800	167.29	468,412.00	0.37%
MDR	580037703	MCDERMOTT INTL INC COM USD1.00 (POST REVSPPLIT)	16,233	18.43	299,174.19	0.24%
MCK	58155Q103	MCKESSON CORP	3,800	132.65	504,070.00	0.40%
MDT	G5960L103	MEDTRONIC PLC COMMON STOCK STOCK	6,100	98.37	600,057.00	0.47%
MRK	58933Y105	MERCK & CO INC NEW COM	23,800	70.94	1,688,372.00	1.34%
MET	59156R108	METLIFE INC COM STK USD0.01	15,300	46.72	714,816.00	0.57%
MTG	552848103	MGIC INVT CORP WIS COM	31,000	13.31	412,610.00	0.33%
KORS	G60754101	MICHAEL KORS HOLDINGS LTD COM NPV	7,200	68.56	493,632.00	0.39%
MU	595112103	MICRON TECH INC COM	16,500	45.23	746,295.00	0.59%
MS	617446448	MORGAN STANLEY COM STK USD0.01	25,600	46.57	1,192,192.00	0.94%
MUR	626717102	MURPHY OIL CORP COM	16,800	33.34	560,112.00	0.44%
NAVI	63938C108	NAVIENT CORP COM	17,400	13.48	234,552.00	0.19%
NFX	651290108	NEWFIELD EXPLORATION	14,600	28.83	420,918.00	0.33%
NSC	655844108	NORFOLK SOUTHN CORP COM	2,600	180.50	469,300.00	0.37%
NUE	670346105	NUCOR CORP COM	7,200	63.45	456,840.00	0.36%
OHI	681936100	OMEGA HEALTHCARE INVS INC REIT	12,500	32.77	409,625.00	0.32%
ORCL	68389X105	ORACLE CORP COM	20,000	51.56	1,031,200.00	0.82%
OSK	688239201	OSHKOSH CORPORATION	4,400	71.24	313,456.00	0.25%
OC	690742101	OWENS CORNING NEW COM STK	5,700	54.27	309,339.00	0.24%
OI	690768403	OWENS ILL INC COM NEW	13,600	18.79	255,544.00	0.20%
PCAR	693718108	PACCAR INC COM	10,300	68.19	702,357.00	0.56%
PRSP	715347100	PERSPECTA INC COM	1,554	25.72	39,968.88	0.03%
PFE	717081103	PFIZER INC COM	73,100	44.07	3,221,517.00	2.55%
PM	718172109	PHILIP MORRIS INTL COM STK NPV	7,400	81.54	603,396.00	0.48%
PSX	718546104	PHILLIPS 66 COM	7,800	112.72	879,216.00	0.70%
PPC	72147K108	PILGRIMS PRIDE CORP	14,600	18.09	264,114.00	0.21%
PBI	724479100	PITNEY BOWES INC COM	12,900	7.08	91,332.00	0.07%
PNC	693475105	PNC FINANCIAL SERVICES GROUP COM STK	7,800	136.19	1,062,282.00	0.84%
PFG	74251V102	PRINCIPAL FINL GROUP INC COM STK	8,100	58.59	474,579.00	0.38%

PG	742718109	PROCTER & GAMBLE COM NPV	15,300	83.23	1,273,419.00	1.01%
PRU	744320102	PRUDENTIAL FINL INC COM	9,600	101.32	972,672.00	0.77%
PEG	744573106	PUB SERVICE ENTERPRISE GROUP INC COM	13,500	52.79	712,665.00	0.56%
QCOM	747525103	QUALCOMM INC COM	7,700	72.03	554,631.00	0.44%
RDN	750236101	RADIAN GROUP INC COM	22,900	20.67	473,343.00	0.37%
RF	7591EP100	REGIONS FINL CORP NEW COM	35,800	18.35	656,930.00	0.52%
RGA	759351604	REINSURANCE GROUP AMER INC COM NEW STK	3,600	144.56	520,416.00	0.41%
RCL	V7780T103	ROYAL CARIBBEAN CRUISES COM STK	3,900	129.94	506,766.00	0.40%
LUV	844741108	S.W. AIRL CO COM	8,000	62.45	499,600.00	0.40%
SCG	80589M102	SCANA CORP NEW COM	6,500	38.89	252,785.00	0.20%
SLB	806857108	SCHLUMBERGER LTD COM COM	4,400	60.92	268,048.00	0.21%
STX	G7945M107	SEAGATE TECHNOLOGY PLC COM USD0.00001	8,000	47.35	378,800.00	0.30%
SIR	81618T100	SELECT INCOME REIT COM SH BEN INT COM SHBEN INT	13,600	21.94	298,384.00	0.24%
SNH	81721M109	SENIOR HSG PPTYS TR SH BEN INT SH BEN INT	15,800	17.56	277,448.00	0.22%
SJM	832696405	SMUCKER J M CO COM NEW	6,300	102.61	646,443.00	0.51%
SPR	848574109	SPIRIT AEROSYSTEMS HLDGS INC CL A	5,500	91.67	504,185.00	0.40%
SRC	84860W102	SPIRIT RLT CAP INC NEW COM	53,500	8.06	431,210.00	0.34%
STT	857477103	STATE STR CORP COM	6,300	83.78	527,814.00	0.42%
STI	867914103	SUN TR BANKS INC COM	13,300	66.79	888,307.00	0.70%
TGT	87612E106	TARGET CORP COM STK	14,800	88.21	1,305,508.00	1.03%
TECD	878237106	TECH DATA CORP COM	4,200	71.57	300,594.00	0.24%
TGNA	87901J105	TEGNA INC COM	8,600	11.96	102,856.00	0.08%
TRV	89417E109	TRAVELERS COS INC COM STK	5,000	129.71	648,550.00	0.51%
TSN	902494103	TYSON FOODS INC CL A COM (DELAWARE)	8,100	59.53	482,193.00	0.38%
SLCA	90346E103	U S SILICA HLDGS INC	7,900	18.83	148,757.00	0.12%
UAL	910047109	UNITED CONTL HLDGS INC COM STK	8,000	89.06	712,480.00	0.56%
UTX	913017109	UNITED TECHNOLOGIES CORP COM	3,200	139.81	447,392.00	0.35%
UNM	91529Y106	UNUM GROUP	9,900	39.07	386,793.00	0.31%
USB	902973304	US BANCORP	7,300	52.81	385,513.00	0.30%
VLO	91913Y100	VALERO ENERGY CORP COM STK NEW	10,200	113.75	1,160,250.00	0.92%
VZ	92343V104	VERIZON COMMUNICATIONS COM	33,300	53.39	1,777,887.00	1.41%
VIAB	92553P201	VIACOM INC NEW CL B	8,400	33.76	283,584.00	0.22%
WBA	931427108	WALGREENS BOOTS ALLIANCE INC COM	14,800	72.90	1,078,920.00	0.85%
WMT	931142103	WALMART INC COM	13,100	93.91	1,230,221.00	0.97%
DIS	254687106	WALT DISNEY CO	8,000	116.94	935,520.00	0.74%
WPG	93964W108	WASHINGTON PRIME GROUP NEW COM	30,900	7.30	225,570.00	0.18%
WFC	949746101	WELLS FARGO & CO NEW COM STK	34,300	52.56	1,802,808.00	1.43%
WDC	958102105	WESTN DIGITAL CORP COM	4,300	58.54	251,722.00	0.20%
WRK	96145D105	WESTROCK CO COM	7,900	53.44	422,176.00	0.33%
WHR	963320106	WHIRLPOOL CORP COM	3,200	118.75	380,000.00	0.30%
INT	981475106	WORLD FUEL SERVICE COM STK USD0.01	7,700	27.68	213,136.00	0.17%
WYND	98310W108	WYNDHAM DESTINATIONS INC COM STK	4,000	43.36	173,440.00	0.14%
XHR	984017103	XENIA HOTELS & RESORTS INC COM	23,800	23.70	564,060.00	0.45%
XRX	984121608	XEROX CORP COM NEW COM NEW	10,000	26.98	269,800.00	0.21%
Total			2,422,281		123,450,710.21	97.63%

Cash Balance - Trade	2,993,457.73	2.37%
Portfolio Total Including Cash	126,444,167.94	100.00%

Holdings are subject to change.