

LSV Conservative Core Equity Fund  
Portfolio Holdings  
As of 12/31/2009

SYMBOL	CUSIP	DESCRIPTION	SHARES	PRICE	MKT VALUE	% PORTFOLIO
XOM	30231G102	EXXON MOBIL CORP	16,700.00	68.1900	1,138,773.00	3.88%
IBM	459200101	IBM CORP.	5,200.00	130.9000	680,680.00	2.32%
T US	00206R102	AT&T INC	24,000.00	28.0300	672,720.00	2.29%
MSFT	594918104	MICROSOFT CORP	21,000.00	30.4900	640,290.00	2.18%
CVX	166764100	CHEVRON CORPORATION	8,300.00	76.9900	639,017.00	2.18%
PFE US	717081103	PFIZER INC	28,498.00	18.1900	518,378.62	1.77%
INTC	458140100	INTEL CORP	24,600.00	20.4000	501,840.00	1.71%
BAC	060505104	BANKAMERICA CORP NEW	31,700.00	15.0600	477,402.00	1.63%
MRK	58933Y105	MERCK & CO INC	12,336.00	36.5400	450,757.44	1.54%
VZ	92343V104	VERIZON COMMUNICATIONS	13,600.00	33.1300	450,568.00	1.54%
HPQ	428236103	HEWLETT-PACKARD CO	8,400.00	51.5100	432,684.00	1.47%
ABT	002824100	ABBOTT LABS	7,800.00	53.9900	421,122.00	1.44%
PG	742718109	PROCTER & GAMBLE CO	6,700.00	60.6300	406,221.00	1.38%
JNJ	478160104	JOHNSON & JOHNSON	6,300.00	64.4100	405,783.00	1.38%
JPM	46625H100	JP MORGAN CHASE & CO	9,700.00	41.6700	404,199.00	1.38%
COP	20825C104	CONOCOPHILLIPS	7,400.00	51.0700	377,918.00	1.29%
GE	369604103	GENERAL ELEC CO	24,700.00	15.1300	373,711.00	1.27%
GS	38141G104	GOLDMAN SACHS GROUP INC	2,000.00	168.8400	337,680.00	1.15%
CMCSA	20030N101	COMCAST CORP NEW	19,000.00	16.8600	320,340.00	1.09%
CSCO	17275R102	CISCO SYS INC	12,900.00	23.9400	308,826.00	1.05%
WFC	949746101	WELLS FARGO & CO NEW	11,300.00	26.9900	304,987.00	1.04%
AAPL	037833100	APPLE, INC.	1,400.00	210.8600	295,204.00	1.01%
LLY	532457108	LILLY ELI & CO	7,900.00	35.7100	282,109.00	0.96%
MS US	617446448	MORGAN STANLEY	8,900.00	29.6000	263,440.00	0.90%
AMGN	031162100	AMGEN INC	4,600.00	56.5700	260,222.00	0.89%
TRV US	89417E109	TRAVELERS COS INC / THE	5,200.00	49.8600	259,272.00	0.88%
WMT	931142103	WAL MART STORES INC	4,700.00	53.4500	251,215.00	0.86%
KMB	494368103	KIMBERLY CLARK CORP	3,900.00	63.7100	248,469.00	0.85%
TXN	882508104	TEXAS INSTRS INC	9,200.00	26.0600	239,752.00	0.82%
WLP	94973V107	WELLPOINT INC	4,100.00	58.2900	238,989.00	0.81%
UNH	91324P102	UNITEDHEALTH GROUP INC	7,700.00	30.4800	234,696.00	0.80%
BMJ	110122108	BRISTOL MYERS SQUIBB CO	9,100.00	25.2500	229,775.00	0.78%
CVS	126650100	CVS CORP	7,000.00	32.2100	225,470.00	0.77%
DELL	24702R101	DELL INC	15,600.00	14.3600	224,016.00	0.76%
GD	369550108	GENERAL DYNAMICS CORP	3,100.00	68.1700	211,327.00	0.72%
LMT	539830109	LOCKHEED MARTIN CORP	2,800.00	75.3500	210,980.00	0.72%
ADM	039483102	ARCHER DANIELS MIDLAND CO	6,700.00	31.3100	209,777.00	0.71%
TWX	887317303	TIME WARNER INC	7,133.00	29.1400	207,855.62	0.71%
MDT	585055106	MEDTRONIC INC	4,500.00	43.9800	197,910.00	0.67%
CB	171232101	CHUBB CORP	4,000.00	49.1800	196,720.00	0.67%
MCK	58155Q103	MCKESSON CORP	3,100.00	62.5000	193,750.00	0.66%
BIIB	09062X103	BIOGEN IDEC INC	3,600.00	53.5000	192,600.00	0.66%
RTN	755111507	RAYTHEON COMPANY	3,700.00	51.5200	190,624.00	0.65%
TWC US	88732J207	TIME WARNER CABLE INC	4,600.00	41.3900	190,394.00	0.65%
NOC	666807102	NORTHROP GRUMMAN CORP	3,400.00	55.8500	189,890.00	0.65%
ZMH	98956P102	ZIMMER HOLDINGS INC	3,200.00	59.1100	189,152.00	0.64%
ABC	03073E105	AMERISOURCEBERGEN CORP	7,200.00	26.0700	187,704.00	0.64%
MRO	565849106	MARATHON OIL CORP	6,000.00	31.2200	187,320.00	0.64%
GOOG US	38259P508	GOOGLE INC -CL A	300.00	619.9800	185,994.00	0.63%
NOV	637071101	NATIONAL-OILWELL INC	4,200.00	44.0900	185,178.00	0.63%
C	172967101	CITIGROUP INC	55,200.00	3.3100	182,712.00	0.62%
MO	02209S103	ALTRIA GROUP INC	9,300.00	19.6300	182,559.00	0.62%
ALL	020002101	ALLSTATE CORP	6,000.00	30.0400	180,240.00	0.61%
SRE	816851109	SEMPRA ENERGY	3,200.00	55.9800	179,136.00	0.61%
BBY	086516101	BEST BUY CO INC	4,500.00	39.4600	177,570.00	0.61%
HRS	413875105	HARRIS CORP DEL	3,700.00	47.5500	175,935.00	0.60%
APA	037411105	APACHE CORP	1,700.00	103.1700	175,389.00	0.60%
SLE	803111103	SARA LEE CORP	13,600.00	12.1800	165,648.00	0.56%
HON	438516106	HONEYWELL INTERNATIONAL INC	4,200.00	39.2000	164,640.00	0.56%
CAG	205887102	CONAGRA FOODS INC	7,100.00	23.0500	163,655.00	0.56%
DOX	G02602103	AMDOCS LTD	5,500.00	28.5300	156,915.00	0.53%
AMP	03076C106	AMERIPRISE FINANCIAL INC	4,000.00	38.8200	155,280.00	0.53%
KO	191216100	COCA COLA CO	2,700.00	57.0000	153,900.00	0.52%
PCG	69331C108	PG&E CORP	3,400.00	44.6500	151,810.00	0.52%
DUK	26441C105	DUKE ENERGY HOLDING COMPANY	8,800.00	17.2100	151,448.00	0.52%
ACN US	G1151C101	ACCENTURE PLC - CL A	3,600.00	41.5000	149,400.00	0.51%
CTL	156700106	CENTURYTEL INC	4,110.00	36.2100	148,823.10	0.51%
TYC US	H89128104	TYCO INTERNATIONAL LTD	4,100.00	35.6800	146,288.00	0.50%
PEG	744573106	PUBLIC SVC ENTERPRISE GRO	4,300.00	33.2500	142,975.00	0.49%
WDC	958102105	WESTERN DIGITAL CORP	3,200.00	44.1500	141,280.00	0.48%
CI	125509109	CIGNA CORP	4,000.00	35.2700	141,080.00	0.48%
MUR	626717102	MURPHY OIL CORP	2,600.00	54.2000	140,920.00	0.48%
BA	097023105	BOEING INC	2,600.00	54.1300	140,738.00	0.48%
BBT	054937107	BB&T CORPORATION	5,500.00	25.3700	139,535.00	0.48%
MET	59156R108	METLIFE INC	3,900.00	35.3500	137,865.00	0.47%
RAI	761713106	REYNOLDS AMERICAN INC	2,600.00	52.9700	137,722.00	0.47%
SON	835495102	SONOCO PRODS CO	4,700.00	29.2500	137,475.00	0.47%
GPS	364760108	GAP INC	6,500.00	20.9500	136,175.00	0.46%
AEP	025537101	AMERICAN ELEC PWR INC	3,900.00	34.7900	135,681.00	0.46%
USB US	902973304	US BANCORP	6,000.00	22.5100	135,060.00	0.46%
GR	382388106	GOODRICH CORP	2,100.00	64.2500	134,925.00	0.46%
AET	00817Y108	AETNA INC NEW	4,200.00	31.7000	133,140.00	0.45%
CSC	205363104	COMPUTER SCIENCES CORP	2,300.00	57.5300	132,319.00	0.45%
KR	501044101	KROGER CO	6,400.00	20.5300	131,392.00	0.45%
RSH	750438103	RADIOSHACK CORP	6,600.00	19.5000	128,700.00	0.44%
EIX	281020107	EDISON INTL	3,700.00	34.7800	128,686.00	0.44%
XRX	984121103	XEROX CORP	15,200.00	8.4600	128,592.00	0.44%
DO	25271C102	DIAMOND OFFSHORE DRILLING	1,300.00	98.4200	127,946.00	0.44%
CBE	G24140108	COOPER INDUSTRIES PLC	3,000.00	42.6400	127,920.00	0.44%
PEP	713448108	PEPSICO INC	2,100.00	60.8000	127,680.00	0.44%

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SYMBOL	CUSIP	DESCRIPTION	SHARES	PRICE	MKT VALUE	% PORTFOLIO
SPW	784635104	SPX CORP	2,300.00	54.7000	125,810.00	0.43%
AA	013817101	ALCOA INC	7,800.00	16.1200	125,736.00	0.43%
NE US	H5833N103	NOBLE CORP	3,000.00	40.7000	122,100.00	0.42%
BLI	089302103	BIG LOTS INC	4,200.00	28.9800	121,716.00	0.41%
MYL	628530107	MYLAN LABS INC	6,600.00	18.4300	121,638.00	0.41%
TECD	878237106	TECH DATA CORP	2,600.00	46.6600	121,316.00	0.41%
BK US	064058100	BANK OF NEW YORK MELLON CORP	4,300.00	27.9700	120,271.00	0.41%
ACS	008190100	AFFILIATED COMPUTER SVCS - A	2,000.00	59.6900	119,380.00	0.41%
BLL	058498106	BALL CORP	2,300.00	51.7000	118,910.00	0.41%
FRX	345838106	FOREST LABORATORIES INC	3,700.00	32.1100	118,807.00	0.40%
ORCL	68389X105	ORACLE CORP	4,800.00	24.5400	117,792.00	0.40%
SWY	786514208	SAFEWAY INC	5,500.00	21.2900	117,095.00	0.40%
DISH US	25470M109	DISH NETWORK CORP - A	5,600.00	20.7700	116,312.00	0.40%
WHR	963320106	WHIRLPOOL CORP	1,400.00	80.6600	112,924.00	0.38%
STX US	G7945J104	SEAGATE TECHNOLOGY	6,100.00	18.1900	110,959.00	0.38%
S	852061100	SPRINT NEXTEL CORP	30,300.00	3.6600	110,898.00	0.38%
HAS	418056107	HASBRO INC	3,400.00	32.0600	109,004.00	0.37%
DOV	260003108	DOVER CORP	2,600.00	41.6100	108,186.00	0.37%
PM-W US	718172109	PHILIP MORRIS INTERNATIONAL INC - W/	2,200.00	48.1900	106,018.00	0.36%
EP	28336L109	EL PASO CORP	10,700.00	9.8300	105,181.00	0.36%
DTE	233331107	DTE ENERGY CO	2,400.00	43.5900	104,616.00	0.36%
PRU	744320102	PRUDENTIAL FINANCIAL INC	2,100.00	49.7600	104,496.00	0.36%
UNM	91529Y106	UNUM GROUP	5,300.00	19.5200	103,456.00	0.35%
IM	457153104	INGRAM MICRO INC - CL A	5,900.00	17.4500	102,955.00	0.35%
RKT	772739207	ROCK-TENN COMPANY	2,000.00	50.4100	100,820.00	0.34%
SHLD US	812350106	SEARS HOLDINGS CORP	1,200.00	83.4500	100,140.00	0.34%
CCE	191219104	COCA COLA ENTERPRISES INC	4,600.00	21.2000	97,520.00	0.33%
CINF	172062101	CINCINNATI FINL CORP	3,700.00	26.2400	97,088.00	0.33%
EMN	277432100	EASTMAN CHEM CO	1,600.00	60.2400	96,384.00	0.33%
TDW	886423102	TIDEWATER INC	2,000.00	47.9500	95,900.00	0.33%
BG	G16962105	BUNGE LIMITED	1,500.00	63.8300	95,745.00	0.33%
LLL	502424104	L-3 COMMUNICATIONS HOLDINGS	1,100.00	86.9500	95,645.00	0.33%
XEC	171798101	CIMAREX ENERGY CO	1,800.00	52.9700	95,346.00	0.32%
MMM	88579Y101	3M CO	1,100.00	82.6700	90,937.00	0.31%
LTR	540424108	LOEWS CORP	2,500.00	36.3500	90,875.00	0.31%
PBG	713409100	PEPSI BOTTLING GROUP INC	2,400.00	37.5000	90,000.00	0.31%
ITT	450911102	ITT INDS INC IND	1,800.00	49.7400	89,532.00	0.31%
OI	690768403	OWENS-ILLINOIS INC	2,700.00	32.8700	88,749.00	0.30%
HDI	412822108	HARLEY DAVIDSON INC	3,500.00	25.2000	88,200.00	0.30%
COF	14040H105	CAPITAL ONE FINL CORP	2,300.00	38.3400	88,182.00	0.30%
MCD	580135101	MCDONALDS CORP	1,400.00	62.4400	87,416.00	0.30%
VLO	91913Y100	VALERO ENERGY CORP NEW	5,200.00	16.7500	87,100.00	0.30%
PNC	693475105	PNC FINANCIAL SERVICES GROUP	1,600.00	52.7900	84,464.00	0.29%
WPI	942683103	WATSON PHARMACEUTICALS IN	2,100.00	39.6100	83,181.00	0.28%
GRMN US	G37260109	GARMIN US	2,700.00	30.7000	82,890.00	0.28%
AEE	023608102	AMEREN CORP	2,900.00	27.9500	81,055.00	0.28%
RRD US	257867101	DONNELLEY R R & SONS CO	3,600.00	22.2700	80,172.00	0.27%
AVT	053807103	AVNET INC	2,600.00	30.1600	78,416.00	0.27%
ACE US	H0023R105	ACE LTD	1,500.00	50.4000	75,600.00	0.26%
PII	731068102	POLARIS INDS INC	1,700.00	43.6300	74,171.00	0.25%
CMA	200340107	COMERICA INC	2,500.00	29.5700	73,925.00	0.25%
NCR	62886E108	NCR CORPORATION	6,600.00	11.1300	73,458.00	0.25%
TXT	883203101	TEXTRON INC	3,900.00	18.8100	73,359.00	0.25%
HIG	416515104	HARTFORD FINANCIAL SERVICES	3,100.00	23.2600	72,106.00	0.25%
KG	495582108	KING PHARMACEUTICALS INC	5,800.00	12.2700	71,166.00	0.24%
LNC	534187109	LINCOLN NATL CORP IND	2,800.00	24.8800	69,664.00	0.24%
CVG	212485106	CONVERGYS CORP	6,400.00	10.7500	68,800.00	0.23%
FITB US	316773100	FIFTH THIRD BANCORP	6,900.00	9.7500	67,275.00	0.23%
UHS	913903100	UNIVERSAL HLTH SVCS INC	2,200.00	30.5000	67,100.00	0.23%
RNT	002535201	AARON RENTS INC	2,300.00	27.7300	63,779.00	0.22%
Z	344849104	FOOT LOCKER INC	5,600.00	11.1400	62,384.00	0.21%
SLB	806857108	SCHLUMBERGER LTD	900.00	65.0900	58,581.00	0.20%
VSH	928298108	VISHAY INTERTECHNOLOGY INC	6,900.00	8.3500	57,615.00	0.20%
STI	867914103	SUNTRUST BKS INC	2,800.00	20.2900	56,812.00	0.19%
SUN	86764P109	SUNOCO INC	2,100.00	26.1000	54,810.00	0.19%
RF	7591EP100	REGIONS FINANCIAL CORPORATION	9,900.00	5.2900	52,371.00	0.18%
RE	G3223R108	EVEREST RE GROUP LTD	600.00	85.6800	51,408.00	0.18%
HPT	44106M102	HOSPITALITY PROPERTIES TRUST	2,100.00	23.7100	49,791.00	0.17%
GPC	372460105	GENUINE PARTS CO	1,300.00	37.9600	49,348.00	0.17%
PTEN	703481101	PATTERSON-UTI ENERGY INC	3,200.00	15.3500	49,120.00	0.17%
LNT	018802108	ALLIANT ENERGY CORP	1,600.00	30.2600	48,416.00	0.16%
SCS	858155203	STEELCASE INC	7,500.00	6.3600	47,700.00	0.16%
LXK	529771107	LEXMARK INTL GROUP INC	1,800.00	25.9800	46,764.00	0.16%
PRE	G6852T105	PARTNERRE LTD	600.00	74.6600	44,796.00	0.15%
FDP US	G36738105	FRESH DEL MONTE PRODUCE INC	2,000.00	22.1000	44,200.00	0.15%
EAT	109641100	BRINKER INTL INC	2,900.00	14.9200	43,268.00	0.15%
SVU	868536103	SUPERVALU INC	3,200.00	12.7100	40,672.00	0.14%
HBAN	446150104	HUNTINGTON BANCSHARES INC	6,700.00	3.6500	24,455.00	0.08%
TSO	881609101	TESORO CORP	1,500.00	13.5500	20,325.00	0.07%
AOL-W US	00184X105	AOL INC - WHEN ISSUED	648.00	23.2800	15,085.44	0.05%
EQUITY TOTAL					29,252,513.22	99.68%
CASH					92,910.75	0.32%
FUND TOTAL					29,345,423.97	100.00%

Holdings are subject to change